



# नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सैक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120-2412294, 2412445, फैक्स : 0120-2412397



# NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporatate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar ( U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref No. NFL/SEC/SE/1859

Dated: 06.09.2025

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051	BSE Limited Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Street, Mumbai- 400001
NSE Symbol- NFL	BSE Scrip Code -523630

**Sub: Newspaper clippings of Addendum to 51<sup>st</sup> Annual Report – Comments of Comptroller & Auditor General of India (C&AG).**

Dear Sir,

We are pleased to forward herewith the newspaper clippings of "Addendum to 51<sup>st</sup> Annual Report – Comments of Comptroller & Auditor General of India (C&AG)" published in newspapers today i.e. September 06, 2025 in compliance with applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is submitted for your information and records.

Thanking you,

**Yours faithfully,  
For National Fertilizers Limited**

**(Ashok Jha)  
Company Secretary**



● SHAILESH HAZELA, MD & CEO, STELLANTIS INDIA

# 'India-UK FTA has come as a surprise help to Stellantis'

Five years since entering the Indian market, carmaker Stellantis is gearing up to add more products, expand its reach, and step up production. Shailesh Hazela, MD and CEO, Stellantis India, spoke to Swaraj Baggonkar on the sidelines of the launch of the Basalt X, priced at ₹7.95 lakh, about the company's plans. Excerpts:

Despite having two globally popular brands — Citroen and Jeep — Stellantis has been very slow in the Indian market. Why is that so? India is a tough market to enter. Every company in the past went through the cycle. We are learning too. We have been here for the past five years. We have seen the customer preferences changing very quickly.

Can you elaborate on that? From basic mobility, consumer choice has moved to a different level where they see the car as an expansion of their living room — products that are aspirational, that become pride of possession. We did

market research to understand the customer. Our strength is in design, engineering, supply chain, supply base and manufacturing plant. We have invested in each of them.

**What is Stellantis' retail reach?** We started with our network of 10 outlets in 2021 and gradually moved to 58 by the middle of last year and to 80 by the end of last year. In the last two months alone, we added 30 outlets. We have gone for smaller format showrooms, adopting hub-and-spoke model. Our point of sale count has risen to 110 and, in the next 6-7 months, our plan is to hit 150.

**Is it a dual dealership of both Citroen and Jeep?** Since we have dealerships of both the brands, and customers are looking for both, then why not make it a Stellantis Brand House. As of today, more than 50% of our dealership is selling both the brands. The

workshops are also capable of handling both the brands.

**You spoke about bringing Leapmotor to India. What is the progress on that?** We are looking for the right product from Leapmotor. It is a very young brand but very agile and we are looking to get the right product which appeals to the Indian market.

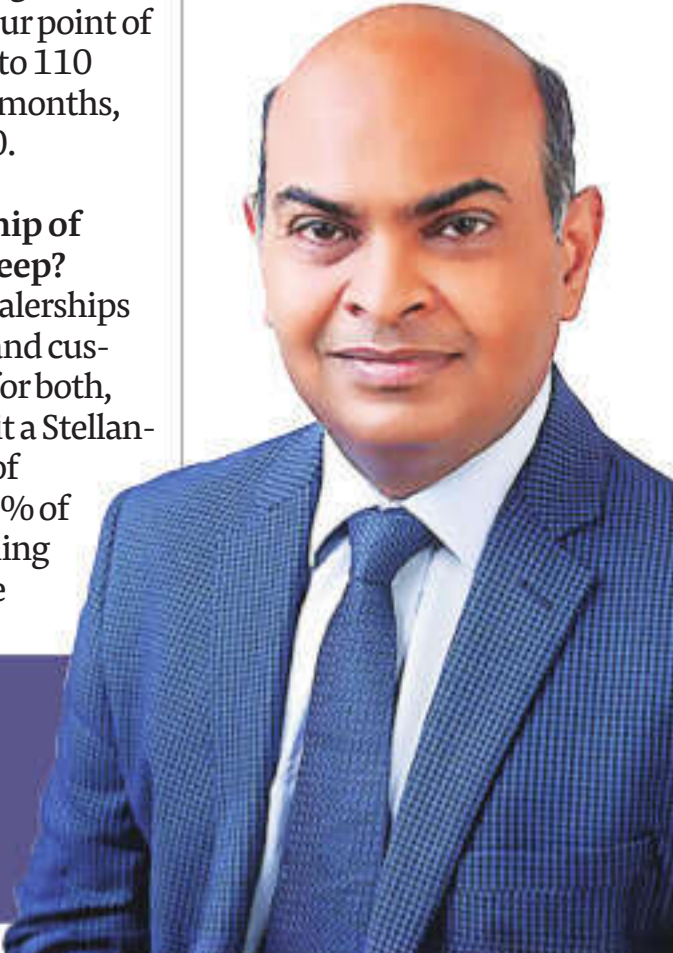
**Are there plans to expand the EV range of Stellantis?** Stellantis has got plat-

forms which are multi-energy. It is a matter of demand and bringing it in a way that is affordable for us to sustain longer. But things are at an approval level.

**Has the eC3 performed as per your expectations?** It has dented in the right way where people are using it for business and personal use. In our view, it is a pyramid which is being built the right way. The eC3 has been able to consistently clock the range which was claimed by us and that's our strength.

**Any plans for getting the Jeep EV?** It is the free trade agreement (with the UK) which has come as a sudden help. The FTA opens the doors and creates longevity and gives you comfort with regards to the number of years that are there. Stellantis has a production presence in the UK as well.

**What is the plant capacity of Stellantis?** We have a plant capacity of 60,000 across three shifts per year. Today we are doing 25,000-30,000 per annum and we want to improve that with the C3X and Basalt X and one more X (model). We do a lot of exports to Asean and African countries.



FROM BASIC MOBILITY, CONSUMER CHOICE HAS MOVED TO A DIFFERENT LEVEL WHERE THEY SEE THE CAR AS AN EXPANSION OF THEIR LIVING ROOM

## AI to supervise AI in the next year: Capgemini

OJASVI GUPTA  
New Delhi, September 5

**ORGANISATIONS ARE PREPARING** to put AI in charge of other AI systems over the next 12 months, according to a new Capgemini report. Some firms are even exploring AI as a supervisor for humans. But fewer than one in three plan to use AI agents

as full employees in the coming years. For most workers, AI will take over tasks, not entire jobs. Thereport, based on a survey of over 1,000 executives across 15 countries, underlines the scale of investment. Nearly 9 in 10 organisations have increased spending on generative AI in the past year, raising it by an average of 9%. The technology now

makes up about 12% of IT budgets. Still, two-thirds of companies admit they are not ready, pointing to the need for new structures to enable human-AI collaboration.

Rising costs are a growing concern. Over half of organisations reported "bill shocks" from cloud usage as pilots expanded faster than expected.

To cut expenses, many are opting for smaller language models. Proprietary systems remain a preference, but open-source AI is widely used for its cost-effectiveness. The focus is shifting from pilots to orchestration. Around half of enterprises scaling AI agents are also trying multi-agent systems to manage connected tasks.

### MERIND LIMITED

CIN: U24239MH1958PLC011204

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Telephone: +91-22-2495 2620 • Email ID: investorrelations@merind.co.in

### NOTICE OF ANNUAL GENERAL MEETING AND E-VOTING

Notice is hereby given that the **65<sup>th</sup> Annual General Meeting** of the Members of the Company (the "AGM") will be held on **Tuesday, 30<sup>th</sup> September, 2025 at 03:30 p.m. (IST)** through two-way Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the businesses set forth in the AGM notice dated 26<sup>th</sup> August, 2025.

In accordance with the General Circulars dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 5<sup>th</sup> May, 2020, 13<sup>th</sup> January, 2021, 14<sup>th</sup> December, 2021, 5<sup>th</sup> May, 2022, 28<sup>th</sup> December, 2022, 25<sup>th</sup> September, 2023 and 19<sup>th</sup> September, 2024 and all other circulars issued by the Ministry of Corporate Affairs in this regard, if any ("MCA Circulars"), the Notice of the AGM and Annual Report including the Audited Financial Statements for the financial year 2024-25 have been sent in electronic mode to the Members whose email IDs are registered with the Company or the Depository Participant(s) as on 29<sup>th</sup> August, 2025. The electronic dispatch of Annual Report and the Notice of the AGM to the Members has been completed on 5<sup>th</sup> September, 2025.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Company is providing the facility to all its Members (holding shares either in physical or in electronic form) to exercise their vote on the resolutions proposed to be considered at the AGM by electronic means through e-voting platform ("remote e-voting") provided by National Securities Depository Limited ("NSDL").

Further, it is also notified to the Members that:

- The remote e-voting period begins on **Saturday, 27<sup>th</sup> September, 2025 at 09:00 a.m. (IST)** and ends on **Monday, 29<sup>th</sup> September, 2025 at 05:00 p.m. (IST)**. During this period, Members of the Company holding shares either in physical or electronic form, as on the Record date / cut-off date i.e. **Tuesday, 23<sup>rd</sup> September, 2025** may cast their vote through remote e-voting.
- A person, whose name appears in the Register of Members/ Beneficial Owners as on the cut-off date i.e. Tuesday, 23<sup>rd</sup> September, 2025 will be entitled to avail the facility of remote e-voting or e-voting during the AGM. The voting rights of shareholders shall be in proportion to the number of shares of the Company held by them as on the cut-off date.
- The remote e-voting shall not be allowed beyond 05:00 p.m. (IST) on Monday, 29<sup>th</sup> September, 2025.
- Please refer to the Notice of AGM for the process and manner of remote e-voting/e-voting. The same is available on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- Any person, who becomes a Member of the Company after despatch of the Notice of AGM and holding shares as on the cut-off date i.e. Tuesday, 23<sup>rd</sup> September, 2025, may obtain Login ID and Password for remote e-voting by sending a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) and if the Member is already registered with NSDL for remote e-voting, then he can use his existing User ID and Password for casting the vote through remote e-voting.
- The Members who cast their vote through remote e-voting shall be eligible to attend the AGM, but shall not be allowed to cast their vote again at the AGM. The Members who have not cast their vote by remote e-voting shall be eligible to attend the AGM and cast their vote during the AGM.

In case of any queries/grievances related to remote e-voting, Members may refer to the Frequently Asked Questions (FAQs) and e-voting user manual available at the Downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or write to Mr. Rahul Rajbhar at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call at 022-4886 7000.

By Order of the Board of Directors  
**For Merind Limited**  
Sd/-  
**Dr. Huzaila Khorakiwala**  
Chairman  
DIN: 02191870

Date: 5<sup>th</sup> September, 2025  
Place: Mumbai




**NATIONAL FERTILIZERS LIMITED**  
(A Govt. of India Undertaking)  
CIN: L74899DL1974GOI007417  
Registered Office: Scope Complex, Core-III, 7, Institutional Area, Lodhi Road, New Delhi 110003.  
Website: [www.nationalfertilizers.com](http://www.nationalfertilizers.com)  
Email ID: [investor@nfl.co.in](mailto:investor@nfl.co.in); Telephone: 011-24360066, 24361252

**ADDENDUM TO 51<sup>ST</sup> ANNUAL REPORT- COMMENTS OF COMPTROLLER & AUDITOR GENERAL OF INDIA (C&AG).**  
Annual Report of the Company for the Financial Year 2024-25 was posted on the website of the Company [www.nationalfertilizers.com](http://www.nationalfertilizers.com) and sent only by electronic mode to those Members whose e-mail addresses are registered with the Registrar and transfer agent/ Depositories. Addendum to the Annual Report with respect to the Comments of the Comptroller and Auditor General of India (C&AG) under Section 143(6)(b) of the Companies Act, 2013 on the Financial Statements (Standalone and Consolidated) of the Company for financial year 2024-25 had also been sent to the members of the Company through e-mail and also available on the website of the Company [www.nationalfertilizers.com](http://www.nationalfertilizers.com). The same forms part of the Annual Report for the financial year 2024-25.



**For National Fertilizers Limited,**  
Sd/-  
**(Ashok Jha)**  
Company Secretary

**Place: New Delhi**  
**Date: 06.09.2025**



**PUBLIC NOTICE**

Notice is hereby given that Federation of Indian Chambers of Commerce and Industry in India has filed an application with the Employee Provident Fund Organisation ('EPFO') on the 19-08-2025 to surrender the exemption granted to it and transfer Employee's Provident Fund records and balances from the Federation of Indian Chambers of Commerce and Industry Staff Provident Fund to the EPFO w.e.f. 01-10-2025.

Once the approval is received from the EPFO, there will be a 'freeze' period during which the PF trust would not be able to proceed with any Provident Fund related transactions or activities, e.g., approval on non-refundable withdrawals, loans, transfer and final settlements, etc.

After the freeze period is over, members will be able to perform the abovementioned activities, as and when necessary, directly through the Government EPFO portal.

As members cannot proceed with the above transactions during this period, if there is any requirement in the areas as per the points outlined below, please reach out to the company at the mail id mentioned below to take necessary action before the commencement of the freeze period:

- Non-refundable withdrawals / loans (As per the provisions)**
- PF transfer i.e., transfer of PF accumulations from old PF account to new PF account**
- Final settlement / withdrawal application**

Further, kindly ensure that your KYC information (Bank details, Beneficiary Nominations, Personal Details) is updated and Aadhaar is linked with your Universal Account Number ('UAN') on the EPFO portal. This is also required to avoid any delay in processing Provident Fund transactions in future.

Please note that the above shift will not change the entitlement of the members of the PF trust to their provident fund.

Meanwhile, if you have any queries, we request you to connect via the below mentioned e-mail id:

**→ FICCI STAFF PF TRUST TEAM →**  
**E-mail id for PF queries : [FICCIHRD@FICCI.COM](mailto:FICCIHRD@FICCI.COM)**



MINISTRY OF  
COMMERCE &  
INDUSTRY  
Government of India



**EEPCINDIA**  
ENGINEERING THE FUTURE

EEPC India  
thanks

**Shri Narendra Modi**  
Hon'ble Prime Minister of India  
for

**Comprehensive  
GST reforms:  
Rate Cuts and Relief  
for Industry**



These reforms come at a time when India has recorded a 7.8% GDP growth, signalling strong economic momentum.

The GST changes are expected to support and sustain this growth trajectory.

- GST slabs are now simplified to just 5%, 18%, and 40%, making tax compliance easier for businesses.
- It helps tackle challenges like higher tariffs from the US by reducing production costs through lower GST rates.
- Fixing the inverted duty structure means manufacturers can now get quicker refunds, improving their cash flow.
- Earlier, exporters paid more GST on raw materials than on finished goods, which blocked their input tax credit. The new reform solves this issue.
- With exports becoming costlier due to US tariffs, boosting domestic demand is now more important than ever.
- This can lead to higher domestic consumption, giving exporters a cushion against global market shocks.
- Small and medium engineering units will benefit from reduced paperwork and lower costs, helping them stay strong despite international trade pressures.



