



नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सैक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120-2412294, 2412445, फ़ैक्स : 0120-2412397



A Navratna Company

NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

No. NFL/SEC/SE/1808

Date: 01.08.2025

Senior Manager - Listing Compliance,
National Stock Exchange of India Limited,
Registered Office (Exchange Plaza),
C-1, Block-G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Sub: Comments of Board for Dissemination on Notice for Non-Compliance of Regulation 17(1), 18(1) and 19(1)/(2) of SEBI (LODR) Regulations, 2015 (Listing Regulations).

Dear Sir,

This is with reference to your Notice no. NSE/LIST-SOP/COMB/FINES/0607 dated 29.05.2025 regarding non-compliance of Regulation 17(1), 18(1) and 19(1)/(2) of Listing Regulations for the quarter ended 31.03.2025.

The notice was placed before the Board in its Meeting held on 15.07.2025. Board noted that Company had already made a request to NSE and BSE to withdraw the notices and waive off fine explaining therein that Company did not have any control on the appointment of Independent Directors.

Board had detailed deliberations and observed that Company should again take up with the DoF for appointment of adequate number of Independent Directors on the Board in compliance of Listing Regulations.

Thanking you,

Yours faithfully
For National Fertilizers Limited

(Ashok Jha)
Company Secretary