PADMANABH MAFATLAL GROUP

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July 24, 2018

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Stock Code: 532504

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Stock Code: NAVINFLUOR EQ

Dear Sirs,

Re: Un-audited Financial Results of the Company for the Quarter ended 30th June, 2018

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 30th June, 2018 together with the Limited Review Report thereon from the Statutory Auditors, M/s.Price Waterhouse Chartered Accountants LLP.

The Board of Directors of the Company at their Meeting held today has approved the same. The Meeting of the Board of Directors commenced at 11.00 A.M. and concluded at 2.15 P.M.

Thanking you,

Yours faithfully,
For Navin Fluorine International Limited,

Niraj B. Mankad
Vice-President Legal & Company Secretary

Encl: as above.

Navin Fluorine International Limited

Regd. Office : 2nd Floor, Sunteck Centre, 37/ 40 Subhash Road, Vile Parle (E), Mumbai - 400 057
Tel: 91 22 6650 9999, Fax: 91 22 6650 9800, Website: www.nfil.in, Email : info@nfil.in, CIN: L24110MH1998PLC115499

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Twelve Months ended
		30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
		Unaudited	Unaudited	Unaudited	Audited
1	**Revenue:**				
	(a) Revenue from operations (Refer Note 3 and 4)	24,310.89	20,841.97	23,807.63	88,605.77
	(b) Other income	377.82	2,011.16	2,630.02	9,062.30
	Total Revenue (a+b)	**24,688.71**	**22,853.13**	**26,437.65**	**97,668.07**
2	**Expenses:**				
	(a) Cost of materials consumed	11,131.16	9,979.59	9,226.09	36,084.03
	(b) Purchases of stock-in-trade	418.69	453.26	334.13	1,750.26
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(595.22)	(1,061.09)	417.06	643.67
	(d) Excise Duty (Refer Note 3)	-	-	1,265.13	1,265.13
	(e) Employee benefits expense	2,524.65	2,408.20	2,127.06	9,080.23
	(f) Finance costs	4.16	56.24	3.05	66.03
	(g) Depreciation and amortisation expense	693.59	746.66	1,048.89	3,817.31
	(h) Other expenses	4,519.64	4,456.58	4,495.97	18,712.95
	Total expenses	**18,696.67**	**17,039.44**	**18,917.38**	**71,419.61**
3	**Profit before tax (1 - 2)**	**5,992.04**	**5,813.69**	**7,520.27**	**26,248.46**
4	**Tax expense**				
	-Current tax	2,014.26	1,818.44	2,789.96	8,036.11
	-Deferred tax Charge/(Credit)-(including MAT credit availed/utilised)	19.28	66.85	(181.12)	315.98
5	**Profit after tax (3-4)**	**3,958.50**	**3,928.40**	**4,911.43**	**17,896.37**
6	**Other comprehensive income (OCI)**				
	Items that will not be reclassified to profit and loss (net of tax)	(67.08)	(17.24)	(84.82)	(68.48)
7	**Total comprehensive income for the period (5+6)**	**3,891.42**	**3,911.16**	**4,826.61**	**17,827.89**
8	Paid-up equity share capital (Face value of ₹ 2/- per share)	**986.95**	**986.87**	**985.67**	**986.87**
9	Other Equity (excluding revaluation reserve)				**96,012.11**
10	**Earnings per share (EPS) of ₹ 2/- each (not annualised)**				
	(a) Basic (₹)	**8.02**	**8.14**	**10.02**	**36.34**
	(b) Diluted (₹)	**8.00**	**8.12**	**9.98**	**36.25**

See accompanying notes to the financial results

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 Chartered Accountants FRN 012754N/N500016 Mumbai

NAVIN FLUORINE INTERNATIONAL LTD.

1. The results of the quarter ended 30th June, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th July, 2018.

2. The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures for the nine month period ended 31st December, 2017.

3. Sales for the quarter ended 30th June, 2018 and 31st March, 2018 is net of Goods and Services Tax (GST), however sales till the period ended 30th June, 2017 and 31st March, 2018 are gross of Excise Duty. The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

	For the Quarter ended on			Twelve Months ended
	30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
Net Revenue from Operations	24,310.89	20,841.97	22,542.50	87,340.64

4. Effective 1st April, 2018, the Company has adopted Ind AS 115. The comparative information is not restated in the standalone financials results. The adoption of this standard does not have any material impact to the standalone financial results of the Company.

5. The Company has identified Chemicals business as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.

6. Previous period's figures have been regrouped, wherever necessary, to correspond to those of the current period

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants
FRN 012754N/N500016
Mumbai

For Navin Fluorine International Limited

Shekhar S. Khanolkar
Managing Director
(DIN: 02202839)

Mumbai, dated, 24th July, 2018

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Navin Fluorine International Limited
2nd Floor, Suntek Centre,
37/40, Subhash Road,
Vile Parle (East),
Mumbai – 400 057

1. We have reviewed the unaudited financial results of Navin Fluorine International Limited (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter Ended June 30, 2018' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Jeetendra Mirchandani
Partner
Membership Number 48125

Mumbai
July 24, 2018

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West) Mumbai - 400 028
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)