VISHAD MAFATLAL

August 19, 2016

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India.

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai 400051, India

Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp: Sahajanand
College, Vastrapur,
Panjra Pole, Ahmedabad 380015

Dear Sirs,

SUB: Disclosures under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

Re: Inter-se transfer of shares amongst Promoters in NAVIN FLUORINE INTERNATIONAL LIMITED.

Kindly find attached herewith the requisite disclosures under Regulation 10(6) in respect of acquisitions under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you ,

Vishad Mafatlal

Vishad P Mafatlal for himself and on behalf of all other Acquirers

Copy to : **Navin Fluorine International Limited**

Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

1.	Name of the Target Company (TC)		Navin Fluorine International Limited ("NFIL").	
2.	Name of the acquirer(s)		Please refer to **Annexure 1**.	
3.	Name of the stock exchange where shares of the TC are listed		BSE Limited, Ahmedabad Stock Exchange Limited and National Stock Exchange Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		Inter-se transfers of shares pursuant to an Agreement entered into between the core promoters of the TC, this Company and two other listed companies (Mafatlal Industries Limited and NOCIL Limited). This is part of a family settlement and succession plan between the core promoters of the TC.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.		Regulation 10(1)(a)(ii) of the SEBI SAST Regulations.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – whether disclosure was made and whether it was made within the timeline specified under the regulations. – date of filing with the stock exchange.		Yes August 6, 2016	
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	Please refer to **Annexure 1**.	Yes.
	b.	Date of acquisition	Anytime after 4 working days from the date of the intimation dated August 6, 2016, i.e., on or after Friday, August 12, 2016.	Yes disclosures made; Acquisitions made on August 12, 2016 and August 19, 2016.
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Up to the number of shares mentioned in **Annexure 1.**	Please refer to **Annexure 1**.
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Up to 15,67,841 shares constituting 16.02% of the total share capital of the TC.	15,15,741 shares constituting 15.49% of the total share capital of the TC.

	e.	Price at which shares are proposed to be acquired / actually acquired	The shares of NFIL will be acquired at a price not exceeding the limits provided in proviso (i) to Regulation 10(1)(a) of the SEBI SAST Regulations.		Please refer to **Annexure 1**.	
8.	**Shareholding details**		**Pre-Transaction**		**Post-Transaction**	
			No. of shares held	**% w.r.t total share capital of TC[1]**	**No. of Shares held**	**% w.r.t total share capital of TC[1]**
	a	**Acquirers [2]**	**12,06,881**	**12.33%**	**27,22,622**	**27.82%**
		– Mafatlal Impex Private Limited	10,95,448	11.19%	23,31,284	23.82%
		– Vishad Padmanabh Mafatlal	1,11,433	1.14%	3,91,338	4.00%
	b	**Seller[2]**	**21,05,145**	**21.51%**	**5,89,404**	**6.02%**
		– Mafatlal Industries Limited	1,89,964	1.94%	1,18,389	1.21%
		– NOCIL Limited	5,66,340	5.79%	4,71,015	4.81%
		– Hrishikesh A. Mafatlal [3]	1,95,107	1.99%	-	-
		– H.A. Mafatlal – Hrishikesh A Mafatlal Family Trust No 1	75,007	0.77%	-	-
		– Rekha Hrishikesh Mafatlal	3,772	0.04%	-	-
		– Priyavrata Mafatlal	2,017	0.02%	-	-
		– Aarti Manish Chadha	6,854	0.07%	-	-
		– Anjali Kunal Agarwal	3,828	0.04%	-	-
		– Gayatri Pestichem Manufacturing Pvt Ltd	44,610	0.46%	-	-
		– Sumil Holdings Pvt Ltd	20	0.00%	-	-
		– Shamir Texchem Private Limited	20	0.00%	-	-
		– Sushripada Investments Pvt Ltd	3,414	0.03%	-	-
		– Arvi Associates Pvt Ltd	25,672	0.26%	-	-
		– Suremi Trading Pvt Ltd [4]	9,84,030	10.05%	-	-
		– H A Mafatlal – Sushilaben Trust No 1	4,490	0.05%	-	-
		– **Total (a + b)**	**33,12,026**	**33.84%**	**33,12,026**	**33.84%**

1) Please note that rounding-off of percentages could result in arithmetic differences.
2) Shareholding of each entity may be shown separately and then collectively in a group.
3) Includes 11,170 shares of NFIL held by A.N. Mafatlal Karta of A.N.M HUF 4 Mafatlal which has been partitioned
4) Includes 50 shares and 20 shares of NFIL held by Shripad Associates Pvt Ltd and Milekha Texchem Company Private Limited respectively. These companies were merged into Suremi Trading Private Limited pursuant to order of the Hon'ble Bombay High Court.

Vishad P Mafatlal for himself and on behalf of all other Acquirers

Date: August 19, 2016
Place: Mumbai

Annexure 1

Details of Acquisition of Shares of NFIL

Sr. No.	Name of Seller	Name of Acquirer	Disclosures made under Regulation 10(5) [1]		Actual Transactions [1]		
			Maximum No. of shares of NFIL to be acquired	Percentage of total shares of NFIL (%) [2]	No. of shares of NFIL acquired	Percentage of total shares of NFIL (%)[2]	Price Per Share (Rs.)
1.	Mafatlal Industries Limited	Mafatlal Impex Private Limited	94,000	0.96%	71,575	0.73%	2310.30
2.	NOCIL Limited	Mafatlal Impex Private Limited	1,25,000	1.28%	95,325	0.97%	2310.30
3.	Hrishikesh A. Mafatlal	Vishad Padmanabh Mafatlal	1,83,937	1.88%	1,83,937	1.88%	2310.30
4.	Hrishikesh A. Mafatlal	Mafatlal Impex Private Limited	11,170	0.11%	11,170	0.11%	2310.30
5.	H.A. Mafatlal – Hrishikesh A Mafatlal Family Trust No 1	Vishad Padmanabh Mafatlal	75,007	0.77%	75,007	0.77%	2310.30
6.	Rekha Hrishikesh Mafatlal	Vishad Padmanabh Mafatlal	3,772	0.04%	3,772	0.04%	2310.30
7.	Priyavrata Mafatlal	Vishad Padmanabh Mafatlal	2,017	0.02%	2,017	0.02%	2310.30
8.	Aarti Manish Chadha	Vishad Padmanabh Mafatlal	6,854	0.07%	6,854	0.07%	2310.30
9.	Anjali Kunal Agarwal	Vishad Padmanabh Mafatlal	3,828	0.04%	3,828	0.04%	2310.30
10.	Gayatri Pestichem Manufacturing Pvt Ltd	Mafatlal Impex Private Limited	44,610	0.46%	44,610	0.46%	52.59
11.	Sumil Holdings Pvt Ltd	Mafatlal Impex Private Limited	20	0.00%	20	0.00%	49.60
12.	Shamir Texchem Pvt Ltd	Mafatlal Impex Private Limited	20	0.00%	20	0.00%	49.60
13.	Sushripada Investments Private Limited	Mafatlal Impex Private Limited	3,414	0.03%	3,414	0.03%	46.13
14.	Arvi Associates Pvt Ltd	Mafatlal Impex Private Limited	25,672	0.26%	25,672	0.26%	272.53
15.	Suremi Trading Pvt Ltd[3]	Mafatlal Impex Private Limited	9,84,030	10.05%	9,84,030[4]	10.05%	113.03
16.	H A Mafatlal – Sushilaben Trust	Vishad Padmanabh	4,490	0.05%	4,490	0.05%	2310.30

Sr. No.	Name of Seller	Name of Acquirer	Disclosures made under Regulation 10(5) [1]		Actual Transactions [1]		
			Maximum No. of shares of NFIL to be acquired	Percentage of total shares of NFIL (%) [2]	No. of shares of NFIL acquired	Percentage of total shares of NFIL (%)[2]	Price Per Share (Rs.)
	No 1	Mafatlal					

Notes:

1) As per disclosures made under Regulation 10(5) of the SEBI SAST Regulations, the proposed date of acquisitions was anytime after 4 working days from the date of the intimation dated August 6, 2016, i.e., on or after Friday, August 12, 2016. The actual acquisitions were made on Friday, August 12, 2016.
2) Please note that rounding-off of percentages could result in arithmetic differences.
3) Includes 50 shares and 20 shares of NFIL held by Shripad Associates Pvt Ltd and Milekha Texchem Company Private Limited respectively. These companies were merged into Suremi Trading Private Limited pursuant to order of the Hon'ble Bombay High Court
4) Including 3,14,000 shares acquired on August 19, 2016