



NEYVELI LIGNITE CORPORATION LIMITED

NAVRATNA - Government of India Enterprise

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PUBLIC RELATIONS DEPARTMENT

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PRESS RELEASE

Date : 07-11-2014

NLC Posts Rs.259.35 Crore Net Profit during Q2/2014-15

Neyveli Lignite Corporation Limited, a 'Navratna' Public Sector Enterprise, under the administrative control of Ministry of Coal has a chequered history of achievements. At present, NLC operates three Opencast Lignite Mines at Neyveli and one at Barsingsar, Rajasthan of total capacity of 30.60 Million Tonnes Per Annum and three Thermal Power Stations at Neyveli and one at Barsingsar with a total installed capacity of 2740 Mega Watt.

Financial Performance: Second Quarter:

- During the Second quarter of 2014-15 (July – September 2014), Sales turnover stands at Rs. 1402.49 Crs. as compared to Rs.1382.82 Crs. for the same period in the previous year 2013-14 and registered a growth of 1.42%.
- Profit After Tax stands at Rs.259.35 Crs. as compared to Rs.240Crs. for the same period in the previous year 2013-14 and registered a growth of 8.06%.

First Half (April 2014 to September 2014) :

- Neyveli Lignite Corporation's Profit After Tax stands at Rs.593.40 Crs. for the period April 2014 to September 2014 as compared to Rs.518.43 Crs. in the same period of previous year and registered a growth of 14.46%.

Power Generation

During the First Half of the Financial Year 2014-15 NLC has generated 9983.10 Million Units of Power, achieving 100.04% of the set target.



(S.SRIDHAR)

GENERAL MANAGER/P.R.