

NEYVELI LIGNITE CORPORATION LIMITED

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

PART - I

₹ in lakhs

SLNO	PARTICULARS	Standalone					Consolidated	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	(a) Net sales/income from operations (Net excise duty)	170989	131495	165335	596723	559007	596723	559007
	Total income from operations (net)	170989	131495	165335	596723	559007	596723	559007
2	Expenses							
	(a) Increase/Decrease in Stock-in-trade and work-in-progress	-9552	-1665	-7307	-7254	-7218	-7254	-7218
	(b) Consumption of stores, spares and fuel	19465	16888	13111	70054	60383	70054	60383
	(c) Employee benefits expense	62473	54812	51278	219459	195242	219459	195242
	(d) Depreciation and amortisation expenses	8293	11828	13438	51728	51231	51728	51231
	(e) Other expenditure	38789	27753	30064	121538	106139	121538	106338
	(f) Prior period items	-2694	0	1092	-2694	3555	-2694	3555
	Total Expenses	116774	109616	101676	452831	409332	452831	409531
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	54215	21879	63659	143892	149675	143892	149476
4	Other income	22852	55341	20502	102476	58295	102476	58295
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	77067	77220	84161	246368	207970	246368	207771
6	Finance Costs	4339	4245	4406	18158	19339	18158	19339
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	72728	72975	79755	228210	188631	228210	188432
8	Exceptional items	0	379	14019	-7297	16134	-7297	16134
9	Profit/(Loss) from ordinary activities before tax (7+8)	72728	73354	93774	220913	204765	220913	204566
10	Tax expense	23285	24452	32295	70725	58790	70725	58790
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	49443	48902	61479	150188	145975	150188	145776
12	Extraordinary items net of tax expense)	0	0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11+12)	49443	48902	61479	150188	145975	150188	145776
14	Share of Profit / (Loss) of associates **	0	0	0	0	0	0	0
15	Share of Minority Interest **	0	0	0	0	0	0.00	-98
16	Net Profit/(Loss) after taxes, minority interest and shre of Profit/(Loss) of associates for the period (13+14-15) **	49443	48902	61479	150188	145975	150188	145874
17	Paid up equity Share capital (Face Value Rs.10/-)	167771	167771	167771	167771	167771	167771	167771
18	Reserves excluding Revaluation Reserve as per balance sheet.				1222591	1127362	1222477	1127248
19	Earnings Per Share(before and after extraordinary items)							
	Basic and Diluted ₹ in crore	2.95	2.91	3.66	8.95	8.70	8.95	8.69



Handwritten signature

PART II								
SLNO	PARTICULARS	Standalone					Consolidated	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	No of shares	167770960	167770960	108069700	167770960	108069700	167770960	108069700
	Percentage of Shareholding	10.00%	10.00%	6.44%	10.00%	6.44%	10.00%	6.44%
2	Promoters and Promoter group Shareholding-							
	(a) Pledged/Encumbered							
	No of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	percentage of Shares(as a % of the total shareholding of promoter group)							
	percentage of Shares(as a % of the total share capital of the company)							
	(b) Non-encumbered							
	No of shares	1509938640	1509938640	1569639900	1509938640	1569639900	1509938640	1569639900
	percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	percentage of Shares(as a % of the total share capital of the company)	90.00%	90.00%	93.56%	90.00%	93.56%	90.00%	93.56%

Particulars		Quarter ended 31st March 2014
B	STATUS INVESTOR COMPLAINTS:	
	Pending at the beginning of the quarter	2
	Received during the quarter	24
	Disposed of during the quarter	24
	Remaining unresolved at the end of the quarter	2 *

* Since resolved.

** Applicable in the case of Consolidated results.

NOTES:

- The audited results are subject to review by the Comptroller and Auditor General of India under section 619(4) of the Companies Act, 1956.
- Sale of power has been reckoned in respect of Barsingsar Thermal Power Station based on provisional power tariff order issued by CERC on 04-10-2012.
 - Revision of power tariff on account of truing up will be reckoned on receipt of CERC approval at the beginning of the next tariff period.
- Employee benefits expenses for the current year includes ₹ 7829 lakhs towards provision for pay revision and other benefits in respect of non- executives.
- The following Subsidiaries and Joint Venture companies are considered in the consolidated financial results
 - NLC Tamilnadu Power Limited (NTPL) - Subsidiary Company - Shareholding - 89%
 - MNH Shakti Limited - Joint Venture Company - Share of Joint Venture - 15%
 - Neyveli Uttar Pradesh Power Ltd. (NUPPL) - Subsidiary Company - Shareholding - 51%
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- The Board of Directors have recommended final dividend of ₹1.80 per share(Interim dividend of ₹1.00 per share declared already) for the year ended 31-03-2014 subject to the approval of the share holders.
- Figures of the corresponding previous period have been regrouped wherever necessary.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23-05-2014.

CHENNAI
23/05/2014



B. Surender Mohan
23/5/2014
B.SURENDER MOHAN
Chairman cum Managing Director

NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI

Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement.

₹ in lakhs

	Standalone					Consolidated	
	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	31-03-2014	31-03-2013
	(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue							
a. Lignite Mining	123312	96427	118752	437684	407553	437684	407553
b. Power Generation	160938	127240	158943	569225	538267	569225	538267
Total	284250	223667	277695	1006909	945820	1006909	945820
Less: Inter Segment Revenue	113261	92172	112360	410186	386813	410186	386813
Net Sales/Income from operations	170989	131495	165335	596723	559007	596723	559007
2. Segment Results (Profit)+/Loss(-)before tax and interest from each Segment)							
a. Lignite Mining	35502	16741	44091	98672	112249	98672	112249
b. Power Generation	17522	10746	24951	60899	63299	60899	63299
Total	53024	27487	69042	159571	175548	159571	175548
Less:							
Interest	4339	4245	4406	18158	19339	18158	19339
Add:							
Other un-allocable income							
net off un-allocable expenditure	24043	50112	29138	79500	48556	79500	48357
Total Profit Before Tax	72728	73354	93774	220913	204765	220913	204566
3. Capital Employed (Segment assets-Segment Liabilities)							
a. Lignite Mining	390742	373621	388763	390742	388763	390742	388763
b. Power Generation	468436	543448	625804	468436	625804	468436	625804
c. Unallocated incl. work in progress	531184	478809	280566	531184	280566	547169	293559
Total	1390362	1395878	1295133	1390362	1295133	1406347	1308126



Blue ink signature

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ in lakhs

Sl.No.	Particulars	Standalone		Consolidated	
		As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
A	EQUITY AND LIABILITIES				
1	Shareholders funds				
	(a) Share Capital	167771	167771	167771	167771
	(b) Reserves and Surplus	1222591	1127362	1222477	1127248
	Sub-total Shareholders funds	1390362	1295133	1390248	1295019
2	Minority Interest	0.00	0.00	16099	13107
3	Non-Current Liabilities				
	(a) Long term borrowings	277353	312661	621053	601661
	(b) Deferred Tax liability	95731	85544	95731	85544
	(c) Other long term liabilities	41010	22145	41010	60454
	Sub-total Non-Current Liabilities	414094	420350	773893	760766
4	Current Liabilities				
	(a) Trade payables	46126	43113	54560	43113
	(b) Other current liabilities	141492	137052	199926	167242
	(c) Short- term provisions	52380	55579	52380	55579
	Sub-total Current Liabilities	239998	235744	306866	265934
	TOTAL EQUITY AND LIABILITIES	2044454	1951227	2471007	2321719
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed assets	1017145	978185	1591939	1443392
	(b) Non-current Investments	151369	132920	10319	20638
	(c) Long term Loans and Advances	38932	16181	38932	24917
	(d) Other Non current assets	11564	1307	11564	1307
	Sub-total Non-Current assets	1219010	1128593	1652754	1490254
2	Current Assets				
	(a) Current Investments	10320	10320	10320	10320
	(b) Inventories	68169	68372	68169	68372
	(c) Trade Receivables	220445	380027	220445	380027
	(d) Cash and Bank Balance	425858	286664	427387	287613
	(e) Short term Loans and Advances	75737	61027	66996	68887
	(f) Other current assets	24915	16224	24936	16246
	Sub-total Current assets	825444	822634	818253	831465
	TOTAL ASSETS	2044454	1951227	2471007	2321719



Blue handwritten signature