NEYVELI LIGNITE CORPORATION LIMITED

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

PART - I

₹ in lakhs

SLNO	PARTICULARS	Standalone					Consolidated	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	(a) Net sales/income from operations (Net excise duty)	165335	125570	150992	559007	486685	559007	486685
	Total income from operations (net)	165335	125570	150992	559007	486685	559007	486685
2	**Expenses**							
	(a) Increase/Decrease in Stock-in-trade and work-in-progress	-7307	1690	762	-7218	-288	-7218	-288
	(b) Consumption of stores, spares and fuel	13111	20253	12141	60383	55853	60383	55853
	(c) Employee benefits expense	51278	48724	41091	195242	169820	195242	169820
	(d) Depreciation and amortisation expenses	13438	15374	15368	51231	43018	51231	43018
	(e) Other expenditure	30064	26144	27098	106139	87846	106338	87846
	(f) Prior period items	1092	0	0	3555	-256	3555	-256
	Total Expenses	101676	112185	96460	409332	355993	409531	355993
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)**	63659	13385	54532	149675	130692	149476	130692
4	Other income	20502	11544	31395	58295	74836	58295	74836
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)**	84161	24929	85927	207970	205528	207771	205528
6	Finance Costs	4406	4672	4224	19339	14954	19339	14954
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)**	79755	20257	81703	188631	190574	188432	190574
8	Exceptional items	14019	6313	4338	16134	7815	16134	7815
9	**Profit/(Loss) from ordinary activities before tax (7+8)**	93774	26570	86041	204765	198389	204566	198389
10	Tax expense	32295	4405	25520	58790	57256	58790	57256
11	**Net Profit/(Loss) from ordinary activities after tax(9-10)**	61479	22165	60521	145975	141133	145776	141133
12	Extraordinary items net of tax expense)	0	0	0	0	0	0	0
13	**Net Profit/(Loss) for the period (11+12)**	61479	22165	60521	145975	141133	145776	141133
14	Share of Profit / (Loss) of associates **	0	0	0	0	0	0	0
15	Share of Minority Interest **	0	0	0	0	0	-98	0
16	**Net Profit/(Loss) after taxes, minority interest and shre of Profit/(Loss) of associates for the period (13+14-15) ** **	61479	22165	60521	145975	141133	145874	141133
17	Paid up equity Share capital (Face Value Rs.10/-)	167771	167771	167771	167771	167771	167771	167771
18	**Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year**				1127362	1036218	1027248	1036205
19	Earnings Per Share(before and after extraordinary items)							
	Basic and Diluted ₹ in crore	3.66	1.32	3.61	8.70	8.41	8.69	8.41

NEYVELI LIGNITE CORPORATION LTD.

PART II

SLNO	PARTICULARS	Standalone					Consolidated	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
A	**PARTICULARS OF SHAREHOLDING**							
1	Public Shareholding							
	No of shares	108069700	108069700	108069700	108069700	108069700	108069700	108069700
	Percentage of Shareholding	6.44%	6.44%	6.44%	6.44%	6.44%	6.44%	6.44%
2	Promoters and Promoter group Shareholding-							
	(a) Pledged/Encumbered							
	No of shares percentage of Shares(as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	percentage of Shares(as a % of the total share capital of the company)							
	(b) Non-encumbered							
	No of shares	1569639900	1569639900	1569639900	1569639900	1569639900	1569639900	1569639900
	percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	percentage of Shares(as a % of the total share capital of the company)	93.56%	93.56%	93.56%	93.56%	93.56%	93.56%	93.56%

	Particulars	Quarter ended 31st March 2013
B	**STATUS INVESTOR COMPLAINTS:**	
	Pending at the beginning of the quarter	3
	Received during the quarter	49
	Disposed of during the quarter	45
	Remaining unresolved at the end of the quarter	7 *

* Since resolved.

** Applicable in the case of Consolidated results.

NOTES:

i) The audited results are subject to review by the Comptroller and Auditor General of India under section 619(4) of the Companies Act,1956.

ii) a. Sale of power has been reckoned in respect of Barsingsar Thermal Power Station based on provisional power tariff order issued by CERC on 04-10-2012.
b. Revision of power tariff on account of truing up will be reckoned on receipt of CERC approval at the beginning of the next tariff peiod.

iii) Employee benefits expenses for the current year includes ₹ 13970 lakhs towards provision for pay revision and other benefits in respect of non- executives.

iv) The following Subsidiaries and Joint Venture companies are considered in the consolidated financial results
(i) NLC Tamilnadu Power Limited (NTPL) - Subsidiary Company - Shareholding - 89%
(ii) MNH Shakti Limited - Joint Venture Company - Share of Joint Venture - 15%
(iii) Neyveli Uttar Pradesh Power Ltd. (NUPPL) - Subsidiary Company - Shareholding - 51%
Incorporated on 09-11-2012, hence there will not be previous year figures.

v) Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

vi) The Board of Directors have recommended final dividend of ₹.1.80 per share(Interim dividend of ₹ 1.00 per share declared already) for the year ended 31-03-2013 subject to the approval of the share holders.

vii) Figures of the corresponding previous period have been regrouped wherever necessary.

viii) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28-05-2013.

CHENNAI
28/05/2013

B.SURENDER MOHAN
Chairman cum Managing Director

NEYVELI LIGNITE CORPORATION LTD

NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI

Segment wise Revenue,Results and Capital Employed, under clause 41 of the Listing Agreement.

₹ in lakhs

	Standalone					Consolidated	
	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-03-2012
	(Audited)	(UnAudited)	(Audited)	(Audited)		(Audited)	
1. Segment Revenue							
a. Lignite Mining	118752	91183	106237	407553	369661	407553	369661
b. Power Generation	158943	122376	147116	538267	469725	538267	469725
Total	**277695**	**213559**	**253353**	**945820**	**839386**	**945820**	**839386**
Less: Inter Segment Revenue	112360	87989	102361	386813	352701	386813	352701
Net Sales/income from operations	**165335**	**125570**	**150992**	**559007**	**486685**	**559007**	**486685**
2. Segment Results **(Profit)+/Loss(-)before tax and interest from each Segment)**							
a. Lignite Mining	44091	10105	30644	112249	96085	112249	96085
b. Power Generation	24951	8326	28620	63299	55936	63299	55936
Total	**69042**	**18431**	**59264**	**175548**	**152021**	**175548**	**152021**
Less: Interest	4406	4672	4224	19339	14954	19339	14954
Add: Other un-allocable income net off un-allocable expenditure	29138	12811	31001	48556	61322	48357	61322
Total Profit Before Tax	**93774**	**26570**	**86041**	**204765**	**198389**	**204566**	**198389**
3. Capital Employed (Segment assets-Segment Liabilities)							
a. Lignite Mining	388763	364867	360728	388763	360728	388763	360728
b. Power Generation	625804	670783	631771	625804	631771	625804	631771
c.Unallocated incl.work in progress	280566	252839	211490	280566	211490	293559	218477
Total	**1295133**	**1288489**	**1203989**	**1295133**	**1203989**	**1308126**	**1210976**

NEYVELI LIGNITE CORPORATION LTD.

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ in lakhs

Sl.No.	Particulars	Standalone		Consolidated	
		As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
A	**EQUITY AND LIABILITIES**				
1	**Shareholders funds**				
	(a) Share Capital	167771	167771	167771	167771
	(b) Reserves and Surplus	1127362	1036218	1127248	1036205
	Sub-total Shareholders funds	1295133	1203989	1295019	1203976
2	**Minority Interest**	0.00	0.00	13107	7000
3	**Non-Current Liabilities**				
	(a) Long term borrowings	312661	342213	589161	536103
	(b) Deferred Tax liability	85544	61415	85544	61415
	(c) Other long term liabilities	22145	19885	60454	45070
	Sub-total Non-Current Liabilities	420350	423513	748266	649588
4	**Current Liabilities**				
	(a)Trade payables	43113	49749	60011	71821
	(b) Other current liabilities	137052	146497	162844	148210
	(c) Short- term provisions	55579	79849	55579	79849
	Sub-total Current Liabilities	235744	276095	278434	299880
	TOTAL EQUITY AND LIABILITIES	1951227	1903597	2321719	2153444
B	**ASSETS**				
1	**Non-Current Assets**				
	(a) Fixed assets	978185	964788	1443392	1273645
	(b) Non-current Investments	132920	109385	20638	30958
	(c) Long term Loans and Advances	16181	12185	24917	29419
	(d) Other Non current assets	1307	2383	1307	2383
	Sub-total Non-Current assets	1128593	1088741	1490254	1336405
2	**Current Assets**				
	(a) Current Investments	10320	10320	10320	10320
	(b) Inventories	68372	50619	68372	50619
	(c)Trade Receivables	380027	364703	380027	364703
	(d) Cash and Bank Balance	286664	332910	287613	334708
	(e) Short term Loans and Advances	61027	38725	68887	39088
	(f) Other current assets	16224	17579	16246	17601
	Sub-total Current assets	822634	814856	831465	817039
	TOTAL ASSETS	1951227	1903597	2321719	2153444

NEYVELI LIGNITE CORPORATION LTD

SCHEDULE V

	Symbol	
	From Date	01.04.2012
	To Date	31.03.2013
	Result Type	Audited
	Period Type	AN
	Cumulative/Non-cumulative	C
1	Net Sale (Rs.in Lakhs)	559007
2	Other Income (Rs.in Lakhs)	58295
	Total Income (1+2)	617302
3	Expenditure :	
	a) Increase/Decrease in stock in trade and work in progress	-7218
	b) Consumption of raw materials	-
	c) Purchase of traded goods	-
	d) Employees cost	195242
	e) Depreciation	51231
	f) Other Expenditure	170077
	g) Total (Any item exceeding 10% of the total expenditure to be shown seperately)	409332
4	Interest	19339
5	Exceptional items	16134
6	Profit(+)/Loss(-) from ordinary activities before tax {(3)-(4+5+6)}	204765
7	Tax Expense	58790
8	Net Profit(+)/Loss(-) from ordinary activities after tax {(7)-(8)}	145975
9	Extraordinary items(net of tax expense Rs....)	-
10	Net Profit(+)/Loss(-) for the period (9-10)	145975
11	Paid up equity share capital (Face value of the share shall also be indicated) Fase value Rs. 10/- per share	167771
12	Reserves excluding Revaluation Reserve as per Balance Sheet of the previous accounting year	1036218
13	Earnings per Share(EPS) a) Basic and Diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	8.70
	b) Basic and Diluted EPS after Extraordinary items for the period ,for the year to date and for the previous year (not to be annualized)	8.70

Note . The above results are subject to C&AG Audit under section 619(4) . of the Companies Act,1956