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NEYVELI LIGNITE CORPORATION LIMITED

(A Government of India Enterprise)

Office of the Chairman-cum-Managing Director

Regd. Office: 'Neyveli House', No.135, Periyar EVR High Rd., CHENNAI-600 010.

Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

Phone: 04142/252205. Fax: 04142-252645, 252646

Lr.No.Secy/Audited Results/2012

28.05.2012

To

The National Stock Exchange of India Ltd
Plot No.C/1,G Block
Bandra-Kurla Complex
Bandra(E)
MUMBAI-400 051

Fax No. 22-26598237/38

SCRIP CODE: NEYVELILIG

Dear sirs,

Sub : Audited Financial Results for the year ended 31st March 2012.

As required under Clause 41 of the Listing Agreement, we furnish herewith a copy of the audited financial results for the year ended 31st March 2012 which was approved by the Board of Directors at the meeting held on 28th May 2012.

In compliance of Clause 20 of the Listing Agreement, it is hereby informed that the Board of Directors at the above meeting, subject to C&AG Audit and approval of Members, has recommended a dividend @ 28% i.e., ₹ 2.80 per equity share for the financial year ended 31st March, 2012.

As per the requirements of Clause 20 of the Listing Agreement, the particulars in Schedule V are furnished.

The details of closure of Register of Members and Share Transfer Books and the date on which dividend shall be paid/dispatched will be intimated to you in due course after fixing the date of Annual General Meeting.

Thanking you,

Yours faithfully,
for Neyveli Lignite Corporation Limited


Company Secretary

SCHEDULE V

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	Symbol	
	From Date	01.04.2011
	To Date	31.03.2012
	Result Type	Audited
	Period Type	AN
	Cumulative/Non-cumulative	C
1	Net Sale (Rs.in Lakhs)	486685
2	Other Income (Rs.in Lakhs)	74836
	Total Income (1+2)	561521
3	Expenditure :	
	a. Increase/decrease in stock in trade and work in progress	-288
	b) Consumption of raw materials	-
	c) Purchase of traded goods	-
	d) Employees cost	169820
	e) Depreciation	43018
	f) Other Expenditure	143443
	g) Total	
	(Any item exceeding 10% of the total expenditure to be shown separately)	355993
4	Interest	14954
5	Exceptional items	7815
6	Profit(+)/Loss(-) from Ordinary Activities before tax (3) - (4+5+6)	198389
7	Tax expense	57256
8	Net Profit(+)/Loss(-) from Ordinary Activities after tax (7-8)	141133
9	Extraordinary Items (net of tax expense Rs.....)	-
10	Net Profit(+)/Loss(-) for the period (9-10)	
11	Paid up equity share capital (Face Value of the share shall be indicated)	167771
12	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	949682
13	Earnings Per Share(EPS)	
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.41
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.41

Note: The above results are subject to C&AG Audit under section 619(4) of the Companies Act. 1956.



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NEYVELI LIGNITE CORPORATION LIMITED

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

PART - I

₹ in lakhs

SLNO	PARTICULARS	Standalone					Consolidated	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	(a) Net sales/income from operations (Net excise duty)	150992	98680	121811	486685	420595	486685	420595
	Total income from operations (net)	150992	98680	121811	486685	420595	486685	420595
2	Expenses							
	(a) Increase/Decrease in Stock-in-trade and work-in-progress	762	2787	1201	288	-664	-288	-664
	(b) Consumption of stores, spares and fuel	12141	15150	9993	55053	51093	55053	51093
	(c) Employee benefits expense	41091	43861	27128	168820	140070	168820	140070
	(d) Depreciation and amortisation expenses	15368	9099	11799	43018	41207	43018	41287
	(e) Other expenditure	26450	20209	18158	87590	78838	87590	78844
	Total Expenses	95812	90946	65877	355993	308734	355993	308739
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	55180	7714	55934	130692	120861	130692	120856
4	Other income	31395	13529	17809	74836	57109	74836	57169
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	86575	21243	73743	205528	170030	205528	178025
6	Finance Costs	4872	2634	3386	14954	11277	14954	11277
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	81703	18409	70357	190574	168753	190574	166748
8	Exceptional items	4338	5939	81	7915	1702	7813	1702
9	Profit/(Loss) from ordinary activities before tax (7+8)	86041	24348	70438	198389	168455	198389	168450
10	Tax expense	25520	5854	11793	57258	38622	57258	38622
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	60521	18494	58645	141133	129833	141133	129828
12	Extraordinary items net of tax expense	0	0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11+12)	60521	18494	58645	141133	129833	141133	129828
14	Share of Profit / (Loss) of associates *	0	0	0	0	0	0	0
15	Share of Minority Interest *	0	0	0	0	0	0	0
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates for the period (13+14+15) *	60521	18494	58645	141133	129833	141133	129828
17	Paid up equity Share capital (Face Value Rs 10/-)	167771	167771	167771	167771	167771	167771	167771
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				1038218	948882	1038205	948889
19	Earnings Per Share(before and after extraordinary items)							
	Basic and Diluted in ₹	3.61	1.10	3.50	8.41	7.74	8.41	7.74



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PART II		Standalone					Consolidated	
SLNO	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
A	PARTICULARS OF SHAREHOLDING:							
1	Public Shareholding							
	No of shares	100069700	100069700	100069700	100069700	100069700	100069700	100069700
	Percentage of Shareholding	6.44%	6.44%	6.44%	6.44%	6.44%	6.44%	6.44%
2	Promoters and Promoter group Shareholding-							
	(a) Pledged/Encumbered							
	No of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	percentage of Shares(as a % of the total shareholding of promoter group)							
	percentage of Shares(as a % of the total share capital of the company)							
	(b) Non-encumbered							
	No of shares	1589839900	1589839900	1589839900	1589839900	1589839900	1589839900	1589839900
	percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	percentage of Shares(as a % of the total share capital of the company)	93.56%	93.56%	93.56%	93.56%	93.56%	93.56%	93.56%

	Particulars	Quarter ended 31st March 2012
B	STATUS INVESTOR COMPLAINTS:	
	Pending at the beginning of the quarter	6
	Received during the quarter	58
	Disposed of during the quarter	61
	Remaining unresolved at the end of the quarter	0

* Applicable in the case of Consolidated results.

NOTES:

i) The audited results are subject to review by the Comptroller and Auditor General of India under section 619(4) of the Companies Act, 1956.

ii) (a) Pending finalisation of power tariff for Barsingsar Thermal Power Station by Central Electricity Regulatory Commission (CERC), sale power has been accounted provisionally based on i) the guidelines issued by Ministry of Coal on lignite price for energy charges and ii) CERC's norms and parameters for capacity charges. (b) revision of power tariff on account of actual instead of normative parameters will be reckoned on receipt of CERC approval at the beginning of the next tariff period. (c) Transfer price of lignite for Energy charges in power tariff including Mine - II Expansion expenditure will be considered on filing of power tariff petition with CERC for Thermal power station -II expansion.

iii) Unit - I of Barsingsar Thermal Project commenced commercial production on 20-01-2012.

iv) Consequent to the notification of Revised Schedule VI under the Companies Act, 1956, the financial statements for the year ended 31st March 2012 are prepared as per Revised Schedule VI, therefore the figures of the previous periods have been regrouped wherever necessary.

v) Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

vi) The Board of Directors have recommended a dividend of Rs.2.80 per share for the year ended 31-03-2012 subject to the approval of the share holders.

vii) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28-05-2012.



A.R. Anjan
A.R. Anjan

Chairman cum Managing Director

NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI

Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement.

₹ in lakhs

	Standalone					Consolidated	
	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011
	(UnAudited)			(Audited)		(Audited)	
1. Segment Revenue							
a. Lignite Mining	105321	77702	51584	369661	288099	369661	288099
b. Power Generation	148032	98891	117146	469725	414081	466469	414081
Total	253353	176593	168730	839386	702180	836130	702180
Less: Inter Segment Revenue	102361	77933	46919	352701	272585	349445	272585
Net Sales/Income from operations	150992	98660	121811	486685	429595	486685	429595
2. Segment Results (Profit)+/Loss(-) before tax and Interest from each Segment)							
a. Lignite Mining	31773	8067	37603	96085	92065	99035	92065
b. Power Generation	28793	5140	24387	55936	46284	52982	46284
Total	60566	13207	61990	152021	138349	152017	138349
Less:							
Interest	4872	2834	3386	14954	11277	14954	11277
Add:							
Other un-allocable income							
net off un-allocable expenditure	30347	13975	11834	61322	41383	61326	41378
Total Profit Before Tax	86041	24348	70438	198389	168455	198389	168450
3. Capital Employed (Segment assets-Segment Liabilities)							
a. Lignite Mining	360728	374793	347051	360728	347051	361034	347051
b. Power Generation	631771	491915	333047	631771	333047	631769	333047
c. Unallocated incl. work in progress	211490	331357	437355	211490	437355	218173	442842
Total	1203989	1198065	1117453	1203989	1117453	1210976	1122940



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STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ In lakhs

Sl.No.	Particulars	Standalone		Consolidated	
		As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
A	EQUITY AND LIABILITIES				
1	Shareholders funds				
	(a) Share Capital	167771	167771	167771	167771
	(b) Reserves and Surplus	1036218	949882	1036205	949669
	Sub-total Shareholders funds	1203989	1117453	1203976	1117440
2	Minority Interest	0	0	7000	5500
3	Non-Current Liabilities				
	(a) Long term borrowings	342213	329235	536103	440235
	(b) Deferred Tax liability	61415	57938	61415	57938
	(c) Other long term liabilities	19885	29483	45070	42285
	Sub-total Non-Current Liabilities	423513	416656	649588	549558
4	Current Liabilities				
	(a) Trade payables	131506	140038	153578	151748
	(b) Other current liabilities	64740	95059	66453	95757
	(c) Short-term provisions	79849	64994	79849	64994
	Sub-total Current Liabilities	276095	300091	299880	312499
	TOTAL EQUITY AND LIABILITIES	1903597	1834200	2153444	1975897
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed assets	964788	940826	1273645	1099590
	(b) Non-current Investments	109385	86155	30958	41278
	(c) Long term Loans and Advances	12185	15852	29419	43310
	(d) Other Non-current assets	2383	4308	2383	4308
	Sub-total Non-Current assets	1088741	1047141	1336405	1188486
2	Current Assets				
	(a) Current Investments	10320	10320	10320	10320
	(b) Inventories	50619	49171	50619	49171
	(c) Trade Receivables	364703	220239	364703	220239
	(d) Cash and Bank Balance	332910	442073	334708	442400
	(e) Short term Loans and Advances	40680	47508	41043	47532
	(f) Other current assets	15624	17748	15648	17748
	Sub-total Current assets	814856	787059	817039	787411
	TOTAL ASSETS	1903597	1834200	2153444	1975897



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