

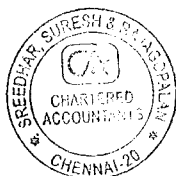
NEYVELI LIGNITE CORPORATION LIMITED

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31st DEC, 2014

PART - I

₹ in Lakhs

SL. NO	PARTICULARS	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net sales/Income from operations (Net of excise duty)	149265	140249	131495	440559	425734	596723
	Total income from operations (net)	149265	140249	131495	440559	425734	596723
2	Expenses						
	(a) Changes in inventories of Stock-in-trade and work-in-progress	-1423	3878	-1665	11538	2298	-7254
	(b) Consumption of stores, spares and fuel	24080	17073	16888	52877	50589	70054
	(c) Employee benefits expense	54275	54699	54812	162639	156986	219459
	(d) Depreciation and amortisation expenses	11067	10776	11828	33078	43435	51728
	(e) Other expenditure	32553	31137	27753	88903	82749	121538
	(f) Prior period items	0	-908	0	-731	0	-2694
	Total Expenses	120552	116655	109616	348304	336057	452831
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	28713	23594	21879	92255	89677	143892
4	Other income	20888	19108	55341	53250	79624	102476
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	49601	42702	77220	145505	169301	246368
6	Finance Costs	3677	3800	4245	12124	13819	18158
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	45924	38902	72975	133381	155482	228210
8	Exceptional items	0	0	379	0	-7297	-7297
9	Profit/(Loss) from ordinary activities before tax (7+8)	45924	38902	73354	133381	148185	220913
10	Tax expense	14977	12967	24452	43094	47440	70725
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	30947	25935	48902	90287	100745	150188
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11+12)	30947	25935	48902	90287	100745	150188
14	Paid up Equity Share capital (Face Value ₹10/-)	167771	167771	167771	167771	167771	167771
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1222591
16	Earnings Per Share (before and after extraordinary items) Basic and Diluted (in ₹)	1.84	1.55	2.91	5.38	6.00	8.95



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PART - II		₹ in Lakhs					
SL. NO	PARTICULARS OF SHAREHOLDING	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No of shares	167770960	167770960	167770960	167770960	167770960	167770960
	Percentage of Shareholding	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
2	Promoters and Promoter group Shareholding-						
	(a) Pledged/Encumbered						
	No of shares	NIL	NIL	NIL	NIL	NIL	NIL
	percentage of Shares (as a % of the total shareholding of promoter group)						
	percentage of Shares (as a % of the total share capital of the company)						
	(b) Non-encumbered						
	No of shares	1509938640	1509938640	1509938640	1509938640	1509938640	1509938640
	percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	percentage of Shares (as a % of the total share capital of the company)	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%

	Particulars	Quarter ended 31st Dec, 2014
B	STATUS INVESTOR COMPLAINTS:	
	Pending at the beginning of the quarter	3
	Received during the quarter	52
	Disposed of during the quarter	53
	Remaining unresolved at the end of the quarter	2*

* Since Resolved.

NOTES:

- (i)(a) Pending determination of power tariff by Central Electricity Regulatory Commission (CERC), sale of power is accounted by adopting provisional tariff calculated on the basis of Guidelines issued by the Ministry of Coal (MoC) dated 02-1-2015 for energy charges and norms and parameters mentioned in the CERC regulation for the period 2014-19 for capacity charges. Consequently, Net sales from the operation is increased to the extent of ₹26964 Lakh for the nine months ending 31.12.2014 reckoned in the current quarter.
- (b) Revision in power tariff and transfer price of lignite on account of "truing up" (i.e. adjustments based on actuals as against projected) to the actual for the tariff period 2009-14 is in final stages and the same will be reckoned after completion of audit in this regard.
- (c) Claim of wage revision arrears paid to employees of Mines for the period 01.01.2007 to 31.03.2009, already approved by MoC will be considered as power sales on approval of CERC
- (d) Employee benefits expense for the current quarter includes ₹ 984 Lakh towards provision for pay revision in respect of non-executives
- (e) Other income for the current quarter includes ₹ 5492 Lakh towards surcharge and interest received from Karnataka DISCOMS as agreed and recorded vide letter dt. 23-10-2014.
- (ii) Based on internal assessment and in consultation with Indian Bureau of Mines (Sub-ordinate Office under the control of Ministry of Mines) and Ministry of Corporate Affairs approved in Aug, 2007 the useful lives of Specialised Mining Equipments such as Bucket Wheel Excavator, Mobile Transfer Conveyor, Spreader, Conveyors deployed in mines were fixed as 15 years which are different from useful life as prescribed under Part C of Schedule II of the Companies Act, 2013.
- (iii) Technical audit was instituted to study the implementation of Thermal Power Station - II Expansion project which is experiencing delay in completion and declaration of CoD. The report of the Committee has been received in the previous quarter. Adjustment will be made in the accounts in the year end after due consideration of the progress of the project.
- (iv) Interim Dividend of ₹ 1.80 per share has been declared by the Board of Directors in their meeting held on 12-02-2015
- (v) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12-02-2015

Bengaluru
12-02-2015



[Signature] 12/2/15
B. SURENDER MOHAN
CHAIRMAN - CUM-MANAGING DIRECTOR

NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI

Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement.

₹ In lakhs

Particulars						
	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1. Segment Revenue						
a. Lignite Mining	117241	105431	96427	336473	314372	437684
b. Power Generation	148632	135869	127240	427513	408287	569225
Total	265873	241300	223667	763986	722659	1006909
Less: Inter Segment Revenue	116608	101051	92172	323427	296925	410186
Net Sales/Income from Operations	149265	140249	131495	440559	425734	596723
2. Segment Results (Profit)+ /Loss(-)before tax and interest from each Segment)						
a. Lignite Mining	24811	16136	16741	70393	63170	98672
b. Power Generation	9538	12580	10746	38182	43377	60899
Total	34349	28716	27487	108575	106547	159571
Less:						
Interest	3677	3800	4245	12124	13819	18158
Add:						
Other un-allocable income						
net off un-allocable expenditure	15252	13986	50112	36930	55457	79500
Total Profit Before Tax	45924	38902	73354	133381	148185	220913
3. Capital Employed (Segment assets-Segment Liabilities)						
a. Lignite Mining	389704	391038	373621	389704	373621	390742
b. Power Generation	387636	376873	543448	387636	543448	468436
c. Unallocated incl. work in progress	700367	680737	478809	700367	478809	531184
Total	1477707	1448648	1395878	1477707	1395878	1390362



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LIMITED REVIEW REPORT

M/s. SREEDHAR,SURESH & RAJAGOPALAN, Chartered Accountants, 3 B, Green Heaven, 26 Third main road, Gandhi Nagar, Adyar, Chennai-600 020	M/s. P.B.VIJAYARAGHAVAN & Co., Chartered Accountants, 14/27, Cathedral garden Road, Nungambakkam, Chennai – 600 034
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Review Report to **M/s. NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI.**

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Neyveli Lignite Corporation Limited for the period ended **31.12.2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review interim Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as indicated in para 2 nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. SREEDHAR, SURESH &
RAJAGOPALAN,
Chartered Accountants.
Firm Regn. No. 003957S


(K. Sreedhar)
Partner.
M. No.024314

For M/s. P.B.VIJAYARAGHAVAN & CO.,
Chartered Accountants.
Firm Regn. No. 004721S


(P.B.Srinivasan)
Partner.
M. No.203774

Place: *Bengaluru*
Date : *12-02-2015*

