NEYVELI LIGNITE CORPORATION LIMITED

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31st December, 2012

PART - I

₹ in lakhs

SL.NO	PARTICULARS	Quarter ended 31.12.2012 Unaudited	Quarter ended 30.09.2012 Unaudited	Quarter ended 31.12.2011 Unaudited	Nine Month ended 31.12.2012 Unaudited	Nine Month ended 31.12.2011 Unaudited	Year ended 31.03.2012 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net excise duty)	125570	134921	104599	393672	335693	486685
	Total Income from operations (net)	**125570**	**134921**	**104599**	**393672**	**335693**	**486685**
2	**Expenses**						
	(a) (Increase)/Decrease in Stock-in-trade and work-in-progress	1690	(2164)	2767	89	(1050)	(288)
	(b) Consumption of stores, spares and fuel	20253	14815	15150	47272	43712	55853
	(c) Employee benefits expense	48724	47084	43661	143964	128729	169820
	(d) Depreciation and amortisation expenses	15374	9391	9099	37793	27650	43018
	(e) Other expenditure	26144	27325	20269	76075	60748	87590
	(f) Prior period items	-	0	0	-	(256)	0
	Total Expenses	**112185**	**96451**	**90946**	**305193**	**259533**	**355993**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)**	13385	38470	13653	88479	76160	130692
4	Other income	11544	14171	13529	37793	43441	74836
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)**	24929	52641	27182	126272	119601	205528
6	Finance Costs	4672	4824	2834	14933	10730	14954
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)**	20257	47817	24348	111339	108871	190574
8	Exceptional items	6313	(4198)	0	(348)	3477	7815
9	**Profit/(Loss) from ordinary activities before tax (7+8)**	26570	43619	24348	110991	112348	198389
10	Tax expense	4405	10135	5854	26495	31736	57256
11	**Net Profit/(Loss) from ordinary activities after tax(9-10)**	22165	33484	18494	84496	80612	141133
12	Extraordinary items net of tax expense)	0	0	0	0	0	0
13	**Net Profit/(Loss) for the period (11+12)**	22165	33484	18494	84496	80612	141133
14	Paid up equity Share capital (Face Value Rs.10/-)	167771	167771	167771	167771	167771	167771
15	**Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year**						1036218
16	Earnings Per Share (before and after extraordinary items)						
	Basic and Diluted (in Rupees)	1.32	2.00	1.10	5.04	4.80	8.41

Neyveli Lignite Corporation Ltd.

PART II

SL.NO	PARTICULARS OF SHAREHOLDING	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Month ended 31.12.2012	Nine Month ended 31.12.2011	Year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No of shares	108069700	108069700	108069700	108069700	108069700	108069700
	Percentage of Shareholding	6.44%	6.44%	6.44%	6.44%	6.44%	6.44%
2	Promoters and Promoter group Shareholding-						
	(a) Pledged/Encumbered						
	No of shares percentage of Shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	percentage of Shares (as a % of the total share capital of the company)						
	(b) Non-encumbered						
	No of shares	1569639900	1569639900	1569639900	1569639900	1569639900	1569639900
	percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	percentage of Shares (as a % of the total share capital of the company)	93.56%	93.56%	93.56%	93.56%	93.56%	93.56%

	Particulars	Quarter ended 31stDecember 2012
B	STATUS INVESTOR COMPLAINTS:	
	Pending at the beginning of the quarter	0
	Received during the quarter	85
	Disposed of during the quarter	82
	Remaining unresolved at the end of the quarter	3*
	* Since resolved	

NOTES:

i) (a) Sale of power has been reckoned in respect of Barsingsar Thermal Power Station based on provisional power tariff order issued by CERC on 04-10-2012.

(b) Revision of power tariff on account of truing up will be reckoned on receipt of CERC approval at the beginning of the next tariff period.

(c) Transfer price of lignite for Energy charges in power tariff including Mine - II Expansion expenditure will be considered on filing of power tariff petition with CERC for Thermal power station -II expansion.

ii) Employee benefits expense for the current quarter includes ₹ 2879 lakhs towards provision for pay revision and other benefits in respect of non-executives.

iii) Disputed income tax demand in appeal is ₹ 4462 lakhs, which has not been provided, since the identical issue had been decided in favour of the company in appeal in earlier year.

iv) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28-01- 2013

v) Figures of the corresponding previous period have been regrouped wherever necessary.

Chennai,
28/01/2013

B. SURENDER MOHAN
CHAIRMAN -CUM-MANAGING DIRECTOR

NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI

Segment wise Revenue,Results and Capital Employed, under clause 41 of the Listing Agreement.

₹ in lakhs

	Quarter ended 31-12-2012 (UnAudited)	Quarter ended 30-09-2012 (UnAudited)	Quarter ended 31-12-2011 (UnAudited)	Nine Month ended 31-12-2012 (UnAudited)	Nine Month ended 31-12-2011 (UnAudited)	Year ended 31-03-2012 (Audited)
1. Segment Revenue						
a. Lignite Mining	91183	101109	83364	288801	263424	369661
b. Power Generation	122376	125759	99168	379324	322609	469725
Total	**213559**	**226868**	**182532**	**668125**	**586033**	**839386**
Less: Inter Segment Revenue	87989	91947	77933	274453	250340	352701
Net Sales/income from operations	**125570**	**134921**	**104599**	**393672**	**335693**	**486685**
2. Segment Results (Profit)+/Loss(-)before tax and interest from each Segment)						
a. Lignite Mining	10105	31309	14268	68158	65441	96085
b. Power Generation	8326	13501	4878	38348	27316	55936
Total	**18431**	**44810**	**19146**	**106506**	**92757**	**152021**
Less: Interest	4672	4824	2834	14933	10730	14954
Add: Other un-allocable income net off un-allocable expenditure	12811	3633	8036	19418	30321	61322
Total Profit Before Tax	**26570**	**43619**	**24348**	**110991**	**112348**	**198389**
3. Capital Employed (Segment assets-Segment Liabilities)						
a. Lignite Mining	364867	382033	374793	364867	374793	360728
b. Power Generation	670783	681806	491915	670783	491915	631771
c.Unallocated incl.work in progress	252839	202431	331357	252839	331357	211490
Total	**1288489**	**1266320**	**1198065**	**1288489**	**1198065**	**1203989**

LIMITED REVIEW REPORT

M/s. L.U. KRISHNAN & Co., Chartered Accountants, 3-1, West Club Road, Shenoy Nagar, Chennai – 600 030	M/s. SREEDHAR,SURESH & RAJAGOPALAN, Chartered Accountants, 3 B, Green Heaven, 26 Third main road, Gandhi Nagar, Adyar, Chennai-600 020

Review Report to *M/s. NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI.*

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Neyveli Lignite Corporation Limited for the period ended **31.12.2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review interim Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as indicated in para 2 nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s. L.U. KRISHNAN & Co.,**
Chartered Accountants.
Firm Regn. No. 001527S

(S. JOTHIRAJAN)
Partner.
M. No. 211121

L.U. KRISHNAN & CO. 3-1, West Club Road Shenoy Nagar Chennai-600 030 Chartered Accountants

For **M/s. SREEDHAR, SURESH & RAJAGOPALAN,**
Chartered Accountants.
Firm Regn. No. 003957S

(V. SURESH)
Partner.
M. No.026525

SREEDHAR, SURESH & RAJAGOPALAN CHARTERED ACCOUNTANTS CHENNAI-28

Place: Chennai,
Date : 28-01-2013.