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NEYVELI LIGNITE CORPORATION LIMITED
(A Government of India Enterprise)
Office of the Chairman-cum-Managing Director
Regd. Office: 'Neyveli House', No.135, Periyar EVR High Rd., CHENNAI-600 010.
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
Phone: 04142/252205. Fax: 04142-252645, 252646

Lr.No.Secy/Cl.41/2012 09.11.2012

To

The National Stock Exchange of India Ltd
Plot No.C/1,G Block
Bandra-Kurla Complex
Bandra(E)
MUMBAI-400051

Fax No. 22-26598237/38
cmlist@nse.co.in

Dear sirs, **Scrip Code : NEYVELILIG**

Sub: Unaudited Financial Results for the quarter and half year ended 30th September 2012.

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As required under Clause 41 of the Listing Agreement, we furnish herewith a copy of the Unaudited financial results for the quarter and half year ended 30th September 2012 which was approved by the Board of Directors at the meeting held on 9th November 2012.

We also furnish a copy of the Limited Review Report in respect of the above Unaudited financial results given by M/s. L.U.Krishnan & Co., Chartered Accountants and M/s.Sreedhar,Suresh & Rajagopalan, Chartered Accountants for your records.

Thanking you,

Yours faithfully,
for Neyveli Lignite Corporation Limited

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Company Secretary

NEYVELI LIGNITE CORPORATION LIMITED

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 th SEP, 2012

PART - I

₹ in lakhs

SL.NO	PARTICULARS	Quarter ended 30.09.2012 Unaudited	Quarter ended 30.06.2012 Unaudited	Quarter ended 30.09.2011 Unaudited	Half year ended 30.09.2012 Unaudited	Half year ended 30.09.2011 Unaudited	Year ended 31.03.2012 Audited
1	Income from opoerations						
	(a) Net sales/income from operations (Net excise duty)	134921	133181	109944	268102	231094	486685
	Total income from operations (net)	134921	133181	109944	268102	231094	486685
2	Expenses						
	(a) (Increase)/Decrease in Stock-in-trade and work-in-progress	(2164)	563	(1535)	(1601)	(3817)	(288)
	(b) Consumption of stores, spares and fuel	14815	12204	15468	27019	28562	55853
	(c) Employee benefits expense	47084	48156	43324	95240	85068	169820
	(d) Depreciation and amortisation expenses	9391	13028	9010	22419	18551	43018
	(e) Other expenditure	27325	22606	21161	49931	40479	87590
	(f) Prior period items	0	0	(256)	0	(256)	0
	Total Expenses	96451	96557	87192	193008	168587	355993
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	38470	36624	22752	75094	62507	130692
4	Other income	14171	12078	13767	26249	29912	74836
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	52641	48702	36519	101343	92419	205528
6	Finance Costs	4824	5437	2990	10261	7896	14954
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	47817	43265	33529	91082	84523	190574
8	Exceptional items	(4198)	(2463)	5939	(6661)	3477	7815
9	Profit/(Loss) from ordinary activities before tax (7+8)	43619	40802	39468	84421	88000	198389
10	Tax expense	10135	11955	11633	22090	25882	57256
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	33484	28847	27835	62331	62118	141133
12	Extraordinary items net of tax expense)	0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11+12)	33484	28847	27835	62331	62118	141133
14	Paid up equity Share capital (Face Value Rs.10/-)	167771	167771	167771	167771	167771	167771
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1036218
16	Earnings Per Share (before and after extraordinary items)						
	Basic and Diluted (In Rupees)	2.00	1.72	1.66	3.72	3.70	8.41

NEYVELI LIGNITE CORPORATION LTD.

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PART II

SL.NO	PARTICULARS OF SHAREHOLDING	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half year ended 30.09.2012	Half year ended 30.09.2011	Year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No of shares	108069700	108069700	108069700	108069700	108069700	108069700
	Percentage of Shareholding	6.44%	6.44%	6.44%	6.44%	6.44%	6.44%
2	Promoters and Promoter group Shareholding-						
	(a) Pledged/Encumbered						
	No of shares percentage of Shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	percentage of Shares (as a % of the total share capital of the company)						
	(b) Non-encumbered						
	No of shares	1569639900	1569639900	1569639900	1569639900	1569639900	1569639900
	percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	percentage of Shares (as a % of the total share capital of the company)	93.56%	93.56%	93.56%	93.56%	93.56%	93.56%

	Particulars	Quarter ended 30 th Sep, 2012
B	STATUS INVESTOR COMPLAINTS:	
	Pending at the beginning of the quarter	0
	Received during the quarter	44
	Disposed of during the quarter	44
	Remaining unresolved at the end of the quarter	0

NOTES:

i) (a) Sale of power has been reckoned in respect of Barsingsar Thermal Power Station based on provisional power tariff order issued by CERC on 04-10-2012, thereby provisional power tariff accounted in earlier year has been reversed to the extend of Rs.915 lakhs,which is included in the exceptional item along with interest element thereon. (b) revision of power tariff on account of actual instead of normative parameters will be reckoned on receipt of CERC approval at the beginning of the next tariff period. (c) Transfer price of lignite for Energy charges in power tariff including Mine - II Expansion expenditure will be considered on filing of power tariff petition with CERC for Thermal power station -II expansion.

ii) Order from CERC towards non-admissibility of income tax reimbursement claim in respect of Thermal Power Station-I Expansion amounting to ₹ 34902 lakhs pertain to the earlier years, has been received during the quarter. Since the appeal has been preferred against the order no effect has been given.

iii) Employee benefits expense for the current quarter includes ₹ 2568 lakhs towards provision for pay revision and other benefits in respect of non-executives.

iv) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09-11-2012.

v) Figures of the corresponding previous period have been regrouped wherever necessary.

Barsingsar.
09/11/2012

B SURENDER MOHAN
CHAIRMAN -CUM-MANAGING DIRECTOR

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NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI

Segment wise Revenue,Results and Capital Employed, under clause 41 of the Listing Agreement.

₹ in lakhs

	Quarter ended 30-09-2012 (UnAudited)	Quarter ended 30-06-2012 (UnAudited)	Quarter ended 30-09-2011 (UnAudited)	Half-year ended 30-09-2012 (UnAudited)	Half-year ended 30-09-2011 (UnAudited)	Year ended 31-03-2012 (Audited)
1. Segment Revenue						
a. Lignite Mining	101109	96509	85836	197618	180060	369661
b. Power Generation	125759	131189	108139	256948	223441	469725
Total	**226868**	**227698**	**193975**	**454566**	**403501**	**839386**
Less: Inter Segment Revenue	91947	94517	84031	186464	172407	352701
Net Sales/Income from operations	**134921**	**133181**	**109944**	**268102**	**231094**	**486685**
2. Segment Results (Profit)+/Loss(-)before tax and Interest from each Segment)						
a. Lignite Mining	31477	26744	16980	58221	51173	96085
b. Power Generation	13911	16521	10372	30432	22438	55936
Total	**45388**	**43265**	**27352**	**88653**	**73611**	**152021**
Less: Interest	4824	5437	2990	10261	7896	14954
Add: Other un-allocable income net off un-allocable expenditure	3055	2974	15106	6029	22285	61322
Total Profit Before Tax	**43619**	**40802**	**39468**	**84421**	**88000**	**198389**
3. Capital Employed (Segment assets-Segment Liabilities)						
a. Lignite Mining	382033	371877	375685	382033	375685	360728
b. Power Generation	681806	657361	376870	681806	376870	631771
c.Unallocated Incl.work in progress	202481	203530	427016	202481	427016	211490
Total	**1266320**	**1232768**	**1179571**	**1266320**	**1179571**	**1203989**

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₹ in lakhs

Sl.No.	Particulars	Half year ended As at 30.09.2012	Year ended As at 31.03.2012
		Unaudited	Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders funds**		
	(a) Share Capital	167771	167771
	(b) Reserves and Surplus	1098549	1036218
	Sub-total Shareholders funds	1266320	1203989
2	**Non-Current Liabilities**		
	(a) Long term borrowings	330208	342213
	(b) Deferred Tax liability	75624	61415
	(c) Other long term liabilities	19197	19885
	Sub-total Non-Current Liabilities	425029	423513
3	**Current Liabilities**		
	(a)Trade payables	120421	131506
	(b) Other current liabilities	70153	64740
	(c) Short- term provisions	32565	79849
	Sub-total Current Liabilities	223139	276095
	TOTAL EQUITY AND LIABILITIES	1914488	1903597
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed assets	964838	964788
	(b) Non-current Investments	125835	109385
	(c) Long term Loans and Advances	19221	12185
	(d) Other Non current assets	1300	2383
	Sub-total Non-Current assets	1111194	1088741
2	**Current Assets**		
	(a) Current Investments	10320	10320
	(b) Inventories	53978	50619
	(c)Trade Receivables	428088	364703
	(d) Cash and Bank Balance	258465	332910
	(e) Short term Loans and Advances	30696	40680
	(f) Other current assets	21747	15624
	Sub-total Current assets	803294	814856
	TOTAL ASSETS	1914488	1903597

NEYVELI LIGNITE CORPO... LTD.

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LIMITED REVIEW REPORT

M/s. L.U. KRISHNAN & Co., Chartered Accountants. 3-1, West Club Road, Shenoy Nagar, Chennai – 600 030	M/s. SREEDHAR,SURESH & RAJAGOPALAN, Chartered Accountants. 3 B, Green Heaven, 26 Third main road, Gandhi Nagar, Adyar, Chennai-600 020

Review Report to *M/s. NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI.*

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Neyveli Lignite Corporation Limited for the period ended **30.09.2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Interim Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as indicated in para 2 nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. L.U. KRISHNAN & Co.,
Chartered Accountants.
Firm Regn. No. 001527S

(S. JOTHIRAJAN)
Partner.
M. No. 211121

For M/s. SREEDHAR, SURESH & RAJAGOPALAN,
Chartered Accountants.
Firm Regn. No. 003957S

(K. SREEDHAR)
Partner.
M. No.24314

Place: Chennai,
Date : 09-11-2012.