NEYVELI LIGNITE CORPORATION LIMITED
(A Government of India Enterprise)
Office of the Chairman-cum-Managing Director
Regd. Office: 'Neyveli House', No.135, Periyar EVR High Rd., CHENNAI-600 010.
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
Phone: 04142/252205. Fax: 04142-252645, 252646

Lr.No.Secy/Cl.41/2013 09.08.2013

To

The National Stock Exchange of India Ltd
Plot No.C/1,G Block
Bandra-Kurla Complex
Bandra(E)
MUMBAI-400051

Fax No. 22-26598237/38
cmlist@nse.co.in

Dear sirs, **Scrip Code : NEYVELILIG**

Sub: Unaudited Financial Results for the quarter ended 30th June, 2013 & Limited Review Report.

***

As required under Clause 41 of the Listing Agreement, we furnish herewith a copy of the Unaudited financial results for the quarter ended 30th June,2013 which was approved by the Board of Directors at the meeting held on 9th August,2013 along with a copy of the Limited Review Report given by M/s. L.U.Krishnan & Co., Chartered Accountants and M/s.Sreedhar,Suresh & Rajagopalan, Chartered Accountants in respect of the above Un-audited financial results for your records.

Thanking you,

Yours faithfully,
for Neyveli Lignite Corporation Limited

Company Secretary 9/8/13

NEYVELI LIGNITE CORPORATION LIMITED

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 th JUNE ,2013.

PART - I ₹ in lakhs

SL.NO	PARTICULARS	Quarter ended 30.06.2013 Unaudited	Quarter ended 31.03.2013 Audited	Quarter ended 30.06.2012 Unaudited	Year ended 31.03.2013 Audited
1	(a) Net sales/ Income from operations (Net of excise duty)	155957	165335	133181	559007
	Total income from operations (net)	**155957**	**165335**	**133181**	**559007**
2	**Expenses**				
	(a)Changes in inventories of Stock-in-trade and work-in-progress	2217	(7,307)	563	(7,218)
	(b) Consumption of stores, spares and fuel	18241	13111	12204	60383
	(c) Employee benefits expense	51841	51278	48156	195242
	(d) Depreciation and amortisation expenses	15821	13438	13028	51231
	(e) Other expenditure	27618	30064	22606	106139
	(f) Prior period items	0	1092	2463	3555
	Total Expenses	**115738**	**101676**	**99020**	**409332**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)**	**40219**	**63659**	**34161**	**149675**
4	Other income	10965	20502	12078	58295
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)**	**51184**	**84161**	**46239**	**207970**
6	Finance Costs	5036	4406	5437	19339
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)**	**46148**	**79755**	**40802**	**188631**
8	Exceptional items	(6457)	14019	-	16134
9	**Profit/(Loss) from ordinary activities before tax (7+8)**	**39691**	**93774**	**40802**	**204765**
10	Tax expense	11848	32295	11955	58790
11	**Net Profit/(Loss) from ordinary activities after tax(9-10)**	**27843**	**61479**	**28847**	**145975**
12	Extraordinary items net of tax expense)	0	0	0	0
13	**Net Profit/(Loss) for the period (11+12)**	**27843**	**61479**	**28847**	**145975**
14	Paid up equity Share capital (Face Value ₹10/-)	167771	167771	167771	167771
15	**Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year**				1127362
16	Earnings Per Share(before and after extraordinary items)				
	Basic and Diluted in ₹	1.66	3.66	1.72	8.70

PART II

SL.NO	PARTICULARS OF SHAREHOLDING	Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Year ended 31.03.2013
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	No of shares	108069700	108069700	108069700	108069700
	Percentage of Shareholding	6.44%	6.44%	6.44%	6.44%
2	Promoters and Promoter group Shareholding-				
	(a) Pledged/Encumbered				
	No of shares percentage of Shares(as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL
	percentage of Shares(as a % of the total share capital of the company)				
	(b) Non-encumbered				
	No of shares	1569639900	1569639900	1569639900	1569639900
	percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	percentage of Shares(as a % of the total share capital of the company)	93.56%	93.56%	93.56%	93.56%

	Particulars	Quarter ended 30th June, 2013
B	**INVESTOR COMPLAINTS:**	
	Pending at the beginning of the quarter	7
	Received during the quarter	38
	Disposed of during the quarter	43
	Remaining unresolved at the end of the quarter	2 *

* Since resolved

NOTES:

i) a. Sale of power has been reckoned in respect of Barsingsar Thermal Power Station based on provisional power tariff order issued by CERC on 04-10-2012.
b. Revision of power tariff on account of truing up will be reckoned on receipt of CERC approval at the beginning of the next tariff peiod.

ii) Exceptional item includes ₹ 6209 lakh towards income tax reimbursement claim pertains to the earlier years, disallowed by the appeallate authority (APTEL) in respect of KSEB. Decision with regard to further appeal is under consideration.

iii) Employee benefits expense for the current quarter includes ₹ 3873 lakhs towards provision for pay revision and other benefits in respect of non-executives.

iv) The figures of the last quarter of the previous finanical year are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

v) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09-08-2013

vi) Figures of the corresponding previous period have been regrouped wherever necessary.

New Delhi
09/08/2013

B.SURENDER MOHAN
CHAIRMAN -CUM-MANAGING DIRECTOR

NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI

Segment wise Revenue,Results and Capital Employed, under clause 41 of the Listing Agreement.

₹ in lakhs

Particulars	Quarter ended 30-06-2013 (UnAudited)	Quarter ended 31-03-2013 (Audited)	Quarter ended 30-06-2012 (UnAudited	Year ended 31-03-2013 (Audited)
1. Segment Revenue				
a. Lignite Mining	115410	118752	96509	407553
b. Power Generation	151194	158943	131189	538267
Total	**266604**	**277695**	**227698**	**945820**
Less: Inter Segment Revenue	110647	112360	94517	386813
Net Sales/income from Operations	**155957**	**165335**	**133181**	**559007**
2. Segment Results **(Profit)+/Loss(-)before tax and interest from each Segment)**				
a. Lignite Mining	25753	44091	26744	112249
b. Power Generation	20291	24951	16521	63299
Total	**46044**	**69042**	**43265**	**175548**
Less: Interest	5036	4406	5437	19339
Add: Other un-allocable income net off un-allocable expenditure	-1317	29138	2974	48556
Total Profit Before Tax	**39691**	**93774**	**40802**	**204765**
3. Capital Employed (Segment assets-Segment Liabilities)				
a. Lignite Mining	371484	388763	371877	388763
b. Power Generation	541928	625804	657361	625804
c.Unallocated incl.work in progress	409564	280566	203530	280566
Total	**1322976**	**1295133**	**1232768**	**1295133**

LIMITED REVIEW REPORT

M/s. L.U. KRISHNAN & Co., Chartered Accountants, 3-1, West Club Road, Shenoy Nagar, Chennai – 600 030	M/s. SREEDHAR,SURESH & RAJAGOPALAN, Chartered Accountants, 3 B, Green Heaven, 26 Third main road, Gandhi Nagar, Adyar, Chennai-600 020

Review Report to ***M/s. NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI.***

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Neyveli Lignite Corporation Limited for the period ended **30.06.2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review interim Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as indicated in para 2 nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s. L.U. KRISHNAN & Co.,**
Chartered Accountants.
Firm Regn. No. 001527S

(S. Jothirajan)
Partner.
M. No. 211121

For **M/s. SREEDHAR, SURESH & RAJAGOPALAN,**
Chartered Accountants.
Firm Regn. No. 003957S

(K.Sreedhar)
Partner.
M. No.024314

Place: New Delhi,
Date: 09-08-2013.

NEYVELI LIGNITE CORPORATION LIMITED

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 th JUNE ,2013.

PART - I ₹ in lakhs

SL.NO	PARTICULARS	Quarter ended 30.06.2013 Unaudited	Quarter ended 31.03.2013 Audited	Quarter ended 30.06.2012 Unaudited	Year ended 31.03.2013 Audited
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15	**Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year**				1127362
16	Earnings Per Share(before and after extraordinary items)				
	Basic and Diluted in ₹	1.66	3.66	1.72	8.70

L.U. KRISHNAN & CO. Chartered Accountants 3-1, West Club Road, Shenoy Nagar, Chennai - 600 030.

Sreechar, Suresh & Rajagopalan Chartered Accountants Chennai-20

NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI

Segment wise Revenue,Results and Capital Employed, under clause 41 of the Listing Agreement.

₹ in lakhs

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Total	**1322976**	**1295133**	**1232768**	**1295133**

L.U. KRISHNAN & CO. Chartered Accountants 3-1, West Club Road Shenoy Nagar Chennai - 600 030

Sreedhar, Suresh & Rajagopalan CA Chartered Accountants Chennai-20

PART II

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	(a) Pledged/Encumbered				
	No of shares percentage of Shares(as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL
	percentage of Shares(as a % of the total share capital of the company)				
	(b) Non-encumbered				
	No of shares	1569639900	1569639900	1569639900	1569639900
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	percentage of Shares(as a % of the total share capital of the company)	93.56%	93.56%	93.56%	93.56%

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iv) The figures of the last quarter of the previous finanical year are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

v) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09-08-2013

vi) Figures of the corresponding previous period have been regrouped wherever necessary.

New Delhi
09/08/2013

B.SURENDER MOHAN
CHAIRMAN -CUM-MANAGING DIRECTOR



