## NEYVELI LIGNITE CORPORATION LIMITED

### STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 th JUNE, 2012

PART - I

₹ in lakhs

| SL.NO | PARTICULARS | Quarter ended 30.06.2012 Unaudited | Quarter ended 31.03.2012 Unaudited | Quarter ended 30.06.2011 Unaudited | Year ended 31.03.2012 Audited |
|---|---|---|---|---|---|
| 1 | (a) Net sales/income from operations (Net excise duty) | 133181 | 150992 | 121150 | 486685 |
| | **Total income from operations (net)** | **133181** | **150992** | **121150** | **486685** |
| 2 | **Expenses** | | | | |
| | (a) (Increase)/Decrease in Stock-in-trade and work-in-progress | 563 | 762 | (2282) | (288) |
| | (b) Consumption of stores, spares and fuel | 12204 | 12141 | 13094 | 55853 |
| | (c) Employee benefits expense | 48156 | 41091 | 41744 | 169820 |
| | (d) Depreciation and amortisation expenses | 13028 | 15368 | 9541 | 43018 |
| | (e) Other expenditure | 22606 | 26450 | 19298 | 87590 |
| | **Total Expenses** | **96557** | **95812** | **81395** | **355993** |
| 3 | **Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)** | **36624** | **55180** | **39755** | **130692** |
| 4 | Other income | 12078 | 31395 | 16145 | 74836 |
| 5 | **Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)** | **48702** | **86575** | **55900** | **205528** |
| 6 | Finance Costs | 5437 | 4872 | 4906 | 14954 |
| 7 | **Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)** | **43265** | **81703** | **50994** | **190574** |
| 8 | Exceptional items | (2463) | 4338 | (2462) | 7815 |
| 9 | **Profit/(Loss) from ordinary activities before tax (7+8)** | **40802** | **86041** | **48532** | **198389** |
| 10 | Tax expense | 11955 | 25520 | 14249 | 57256 |
| 11 | **Net Profit/(Loss) from ordinary activities after tax(9-10)** | **28847** | **60521** | **34283** | **141133** |
| 12 | Extraordinary items net of tax expense) | 0 | 0 | 0 | 0 |
| 13 | **Net Profit/(Loss) for the period (11+12)** | **28847** | **60521** | **34283** | **141133** |
| 14 | Paid up equity Share capital (Face Value Rs.10/-) | 167771 | 167771 | 167771 | 167771 |
| 15 | **Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year** | | | | 1036218 |
| 16 | Earnings Per Share(before and after extraordinary items) | | | | |
| | Basic and Diluted in ₹ | 1.72 | 3.61 | 2.04 | 8.41 |

**PART II**

| SL.NO | PARTICULARS OF SHAREHOLDING | Quarter ended 30.06.2012 | Quarter ended 31.03.2012 | Quarter ended 30.06.2011 | Year ended 31.03.2012 |
|---|---|---|---|---|---|
| A | **PARTICULARS OF SHAREHOLDING** | | | | |
| 1 | Public Shareholding | | | | |
| | No of shares | 108069700 | 108069700 | 108069700 | 108069700 |
| | Percentage of Shareholding | 6.44% | 6.44% | 6.44% | 6.44% |
| 2 | Promoters and Promoter group Shareholding- | | | | |
| | (a) Pledged/Encumbered | | | | |
| | No of shares<br>percentage of Shares(as a % of the total shareholding of promoter group) | NIL | NIL | NIL | NIL |
| | percentage of Shares(as a % of the total share capital of the company) | | | | |
| | (b) Non-encumbered | | | | |
| | No of shares | 1569639900 | 1569639900 | 1569639900 | 1569639900 |
| | percentage of Shares(as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| | percentage of Shares(as a % of the total share capital of the company) | 93.56% | 93.56% | 93.56% | 93.56% |

| | Particulars | Quarter ended 30 th June, 2012 |
|---|---|---|
| B | **STATUS INVESTOR COMPLAINTS:** | |
| | Pending at the beginning of the quarter | 0 |
| | Received during the quarter | 17 |
| | Disposed of during the quarter | 17 |
| | Remaining unresolved at the end of the quarter | 0 |

NOTES:

i) (a) Pending finalisation of power tariff for Barsingsar Thermal Power Station by Central Electricity Regulatory Commission (CERC), sale power has been accounted provisionally based on i) the guidelines issued by Ministry of Coal on lignite price for energy charges and ii) CERC's norms and parameters for capacity charges.(b) revision of power tariff on account of actual instead of normative parameters will be reckoned on receipt of CERC approval at the beginning of the next tariff period. ( c) Transfer price of lignite for Energy charges in power tariff including Mine - II Expansion expenditure will be considered on filing of power tariff petition with CERC for Thermal power station -II expansion.

ii) Employee benefits expense for the current quarter includes ₹ 2695 lakhs towards provision for pay revision and other benefits in respect of non-executives.

iii) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27-07-2012.

iv) Figures of the corresponding previous period have been regrouped wherever necessary.

Neyveli,
27/07/2012

B.SURENDER MOHAN
CHAIRMAN -CUM-MANAGING DIRECTOR

## NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI

**Segment wise Revenue,Results and Capital Employed, under clause 41 of the Listing Agreement.**

₹ in lakhs

| | Quarter ended 30-06-2012 (UnAudited) | Quarter ended 31-03-2012 (UnAudited) | Quarter ended 30-06-2011 (UnAudited) | Year ended 31-03-2012 (Audited) |
|---|---|---|---|---|
| 1. Segment Revenue | | | | |
| a. Lignite Mining | 96509 | 105321 | 94224 | 369661 |
| b. Power Generation | 131189 | 148032 | 115302 | 469725 |
| **Total** | **227698** | **253353** | **209526** | **839386** |
| Less: Inter Segment Revenue | 94517 | 102361 | 88376 | 352701 |
| Net Sales/income from operations | **133181** | **150992** | **121150** | **486685** |
| 2. Segment Results **(Profit)+/Loss(-)before tax and interest from each Segment)** | | | | |
| a. Lignite Mining | 26744 | 31773 | 34193 | 96085 |
| b. Power Generation | 16521 | 28793 | 12066 | 55936 |
| **Total** | **43265** | **60566** | **46259** | **152021** |
| Less: Interest | 5437 | 4872 | 4906 | 14954 |
| Add: Other un-allocable income net off un-allocable expenditure | 2974 | 30347 | 7179 | 61322 |
| **Total Profit Before Tax** | **40802** | **86041** | **48532** | **198389** |
| 3. Capital Employed (Segment assets-Segment Liabilities) | | | | |
| a. Lignite Mining | 371877 | 360728 | 352268 | 360728 |
| b. Power Generation | 657361 | 631771 | 370206 | 631771 |
| c.Unallocated incl.work in progress | 203530 | 211490 | 429262 | 211490 |
| **Total** | **1232768** | **1203989** | **1151736** | **1203989** |

## LIMITED REVIEW REPORT

| | |
|---|---|
| M/s. L.U. KRISHNAN & Co.,<br>Chartered Accountants,<br>3-1, West Club Road,<br>Shenoy Nagar,<br>Chennai – 600 030 | M/s. SREEDHAR, SURESH & RAJAGOPALAN,<br>Chartered Accountant,<br>3 B, Green Heaven,<br>26 Third main road,<br>Gandhi Nagar,<br>Adyar, Chennai-600 020 |

Review Report to ***M/s. NEYVELI LIGNITE CORPORATION LIMITED, NEYVELI.***

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Neyveli Lignite Corporation Limited for the period ended **30.06.2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review interim Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as indicated in para 2 nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s. L.U. KRISHNAN & Co.,**
**Chartered Accountants.**
**Firm Regn. No. 001527S**

**(S. JOTHIRAJAN )**
**Partner.**
**M. No. 211121**

For **M/s. SREEDHAR, SURESH & RAJAGOPALAN,**
**Chartered Accountants.**
**Firm Regn. No. 003957S**

**( V. SURESH )**
**Partner.**
**M. No. 026525**

**Place: Chennai,**
**Date : 27-07-2012.**

L.U. KRISHNAN & CO 3-1, West Club Road Shenoy Nagar Chennai-600 030 Chartered Accountants

Sreedhar, Suresh & Rajagopalan Chartered Accountants Chennai-20

Neyveli Lignite Corporation Ltd.