NEXT MEDIAWORKS LIMITED

March 15, 2013

Listing Department
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra- East,
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of the Extra-Ordinary General Meeting of the shareholders of the Company held on March 15, 2013

We wish to inform you that the Extra-Ordinary General Meeting of the Members of the Company was held today i.e. March 15, 2013 and shareholders have passed all the four resolutions unanimously. The details of the resolutions given below;

(1) Resolution for cancellation of earlier resolution passed at the EGM held on December 4, 2012 in connection with;

a) Re-classification of 50,00,000 Convertible and non-convertible preference shares into Equity shares of the Company and

b) Increase in the Authorised Share Capital of the Company from Rs. 60 crores upto Rs. 90 crores.

(2) Resolution for Re-classification 50,00,000 Convertible and Non-Convertible preference shares into Equity shares of the Company, increase in Authorised Share Capital of the Company from Rs. 60 crores to Rs. 70 Crores and alteration of Memorandum of Association of the company

(3) Resolution for Alteration of Articles of Association of the Company

(4) Resolution for Issue of 60,00,000 equity shares of face value of Rs. 10/- each at a price of Rs. 10/- per share on preferential basis to promoter companies on account of conversion of loan to the extent of Rs. 6 Crores.

You are requested to kindly take the same on your records.

Thanking You,

Yours truly,

For **Next Mediaworks Limited**

Vidya Shembekar
Company Secretary

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