

Date: April 12, 2021

To,
The General Manager

The General Manager,

The Compliance Officer

BSE Limited,
P.J. Towers
Dalal Street
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Agarwal Industrial Corp. Ltd.
Eastern Court, Unit No. 201/
202, Plot No. 12, V.N. Purav
Marg, ST Road, Chembur,
Mumbai, MH-400071

Scrip Code:531921
Scrip Id: AGARIND

Symbol: AGARIND

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in the prescribed format.

Dear Sir,

Please find attached herewith disclosures under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in the prescribed format.

Kindly take the above documents on records and oblige.

Thanking You

Yours Faithfully,

For and on behalf of Nexpect Limited (Acquirer)



Authorised Person



Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Agarwal Industrial Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nexpact Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights:	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-



Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) e) Total (a+b+c+/-d)	10,00,000 10,00,000	6.69 6.69	6.69 6.69
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights:- a) VRs otherwise than by equity shares b) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition c) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) d) Total (a+b+c+d)	10,00,000 10,00,000	6.69 6.69	6.69 6.69
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment by way of warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Warrants are convertible within 18 months period from its allotment date (i.e. 09th April, 2021) into equivalent number of fully paid up Equity Shares of face value of Rs. 10/- each for cash at an issue price of Rs. 105.20/-		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	09-04-2021		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10,25,87,470/- divided into 1,02,58,747 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 11,44,67,890/- divided into 1,14,46,789 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,95,77,890/- divided into 1,49,57,789 equity shares of Rs. 10/- each		



Signature of the acquirer / Authorized Signatory

Place:

Date:

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Thanking You

Yours Faithfully,

For and on behalf of Nexpact Limited (Acquirer)


Authorised Person



