

VISA STEEL LIMITED

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CORPORATE OFFICE
VISA HOUSE,
8/10, ALIPORE ROAD
KOLKATA - 700 027
Tel : +91-33-3011 9000
Fax : +91-33-3011 9002
Website: www.visasteel.com
CIN NO : L51109OR1996PLC004601

19 May 2015

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400051

NSE Symbol: VISASTEEL

Fax No. 91-22-2659 8322

Dear Sirs,

Sub: News Item in "ET NOW"

This has reference to your email on the captioned subject, addressed to the Company relating to the news item appearing in "ET Now" captioned "Tata Steel to buy VISA Steel ferro chrome unit. Deal valued at Rs. 1000 crore".

With respect to above the Company submits that:

The Company in the Report of Director's for the financial year 2013-14 addressed to the members, had disclosed that the Company plans to unlock value in the Special Steel and Ferro Alloys Business through Strategic/Financial Investors.

The Company is in discussion with various Strategic/Financial Investors, but no material event has triggered. The Company shall make suitable disclosures to the stock exchanges as and when any material event takes place.

Subsequent to the above, no material event has occurred requiring intimation to Stock Exchanges as per Clause 36 of the Listing Agreement.

The Company keeps the exchanges informed about events, information etc., including price sensitive information in accordance with the regulatory requirements. We continue to endeavor to maintain highest levels of Corporate Governance practices and disclosure standards.

Thanking You,

Yours truly,
For VISA Steel Limited


Manoj Kumar Digga
Executive Director (Finance) &
Chief Financial Officer

