

**Tube Investments of India Ltd.**

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Website: www.tiindia.com CIN:L35921TN1949PLC002905

29th October, 2014

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Kind Attn: Mr. Amit Pathak
Asst. Manager – Listing Compliance

Dear Sirs,

We refer to your letter (e-mail) of date regarding the news item which appeared in the "Financial Chronicle" on the setting up of a new plant by the Company.

We wish to inform you in this regard that the Company is in the process of establishing a precision steel tube manufacturing plant at Thiruthani, near Chennai to address the needs of the infrastructure market such as hydraulic cylinders, propeller shafts and other large diameter tube applications.

The Company has invested about Rs.250 crores in the plant, which will have an installed capacity of 11,000 tonnes per month. The plant is being established for more than two years now and progress thereof has also been reported to the Company's Shareholders in the Directors' Report forming part of the Annual Reports in respect of the financial years, 2012-13 and 2013-14.

Kindly note that the revenues from the plant will not be material as the revenue therefrom for a full year of production is estimated to be less than ten per cent of the revenue of the Company. In this regard, we inform that the revenue of the Company for the financial year 2013-14 was Rs.3609.42 crores.

We confirm in this regard that the Company has been and is regular in complying with the provisions of the Listing Agreement, including compliance with the requirements of Clause 36.

We take this opportunity to further affirm that we will ensure the fullest compliance of the requirements of Clause 36 in pursuance of the Guidance Note of 30th September, 2014 issued by your esteemed Stock Exchange.

Trust the clarification as above meets with your requirements.

Thanking you,

Yours faithfully,
for TUBE INVESTMENTS OF INDIA LTD.

S SURESH
COMPANY SECRETARY

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