



Ref: TI/NSE/COMP/15-16/18

July 06, 2015

To,
Chief Manager,
Surveillance Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E).
Mumbai 400 051.
Ph No.: 26598129/66
Fax No.: 26598120/237/238

Sub: Clarifications on the News Item
Ref: Scrip Code-TI
K/A: Mr. Avishkar Naik

Dear Sir,

With reference to your letter no. NSE/CM/Surveillance/R-1893 dated July 06, 2015 seeking clarification on the news item appearing in Business Standard dated July 06, 2015, titled "Chhabria's ABD to acquire Tilaknagar Industries", we wish to state that we are unable to comment on market speculation and wish to clarify that given the nature of TI's business, sector dynamics and to make business progress, the Company at several time points is exploring various types of business associations, tie-ups, relationships etc. across players in the domestic and international markets, which may or may not fructify.

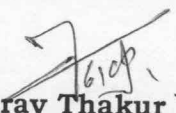
Should there be any material development that requires us by law to make any formal statement in any manner in connection with any such activity that may transpire, the Company will comply, share and make the announcements at the appropriate time in line with the best practices disclosure guidelines.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.


Gaurav Thakur
Company Secretary



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CIN : L15420PN1933PLC133303