Reliance
Industries Limited

January 12, 2015

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Attn: Shri Amit Phatak
Assistant Manager, Listing Compliance

Dear Sirs,

Sub: News Clarification_RELIANCE

We refer to your e-mail seeking clarification on the news item that appeared in the "Financial Express" dated January 12, 2015 captioned ""Reliance announces Rs.1 lakh cr investment in 12-18 months".

In this regard we wish to inform that this is just a reiteration of the Statement, inter alia, made by our Chairman in his Speech at the fortieth Annual General Meeting of the Company held on June 18, 2014, which is reproduced below:

> "In the past 37 years, we invested Rs.240,000 crore and in this current three years' investment cycle, we will be investing over Rs.180,000 crore.
>
> We are currently at the mid-point of the largest investment programme in Reliance's history.
>
> The next two years, 2014-15 and 2015-16, will see us focussed on executing and progressively bringing these projects on-stream in petrochemicals, refining, retail and Jio."

We also wish to state that the Chairman has mentioned clearly at the Summit inauguration function referred to in the subject newspaper report that the Company will invest over Rs.100,000 crore in the next 12-18 months in contributing to the Make-In-India and Digital India initiatives.

We trust this clarifies the matter.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

A. Anjeneyan
Senior Vice President
Corporate Secretarial