

25th March, 2015

National Stock Exchange Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Company Code: PVR
Sub: Regarding compliance of Clause 36

Dear Sir,

We have, for your reference your E-mail dated 19th March, 2015.

In this regard we wish to clarify on the news item appeared in "The Financial Chronicle" on 19th March, 2015 at Page No. 7 Captioned "Vatika Ties with PVR to open 26 screens in 3 cities" as under:

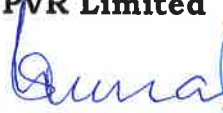
The company as a part of its organic growth and as a normal business practice regularly signs multiplex projects with various real estate developers for which no intimation is sent to the Stock Exchanges as the same is not considered a material development nor a price sensitive.

We have signed agreements with Vatika group to open multiplex projects in their upcoming malls at Ambala, Jaipur and Gurgaon which are expected to come up in next 3-5 years. The signing of the said multiplex projects is neither a material development nor price sensitive information, therefore, Clause 36 is not applicable.

Thanking You,

Yours Faithfully

For PVR Limited


Pankaj Dhawan
Sr. VP - Secretarial

