# पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड

(भारत सरकार का उद्यम)

# POWER GRID CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)

पावरग्रिड

केन्द्रीय कार्यालय : "सौदामिनी" प्लाट सं–2, सेक्टर–29, गुड़गाँव–122 001, हरियाणा
फोन : 0124–2571700–719 फैक्स : 0124–2571760, 0124–2571761 तार : 'नेटग्रिड'
Corporate Office : "Saudamini" Plot No-2, Sector-29, Gurgaon - 122 001 Haryana
Tel.: 0124-2571700 - 719 Fax : 0124-2571760, 0124-2571761 Gram : 'NATGRID'


संदर्भ संख्या / Ref. No.


केन्द्रीय कार्यालय / CORPORATE CENTRE
CIN : L40101DL1989GOI038


C/COS/NSE/

Dt.: 30.05.2015

Mr. Dhara Barot
Asst. Manager (Listing Compliance)
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai

Ref: Symbol: POWERGRID; Series: EQ; ISIN: INE752E01010

Dear Sir,

Reference your email regarding report titled "RINL POWERGRID ink pact to form JV Company".

In this regard, we wish to inform that POWERGRID had vide its letter dt.19th September, 2014 informed to the Stock Exchanges (i.e. NSE & BSE) under Clause 36 of the Listing Agreement that POWERGRID Board of Directors in its meeting held on 17.09.2014 had accorded approval for "Formation of Joint Venture Company between POWERGRID and Rashtriya Ispat Nigam Limited (RINL) on 50:50 equity participation basis for setting up manufacturing facility for Transmission Line Towers & Tower Parts at Vishakhapatnam". Copy of letter is enclosed for reference please.

Further to that POWERGRID has on 27th May, 2015 signed the Share Holders Agreement (SHA) with RINLfor the said purpose.

Hope this clarifies the matter.

Yours faithfully,

Divya Tandon

**(Divya Tandon)**
**Company Secretary &**
**Compliance Officer**