



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

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04/12/2014

To,
Mr. Rajendra Bhosale,
Assistant Manager,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Subject: News Clarification

Sir,

With reference to your mail dated 03/12/2014 regarding news item appeared in the 'Business Line-Mumbai edition' on 03/12/2014 at page no 13, captioned "Order passed against DLF, 7 others", **this is to inform that Statement given by the Hon'ble State Finance Minister at the floor of Rajya Sabha, is not a new development. SEBI has passed order against the Company three years ago on 28/12/2011 and has confirmed the directions contained in the order in its order passed on 11/03/2014.**

The Company has intimated the exchange vide letter dated 30.12.2011 about order passed by Whole Time Member of SEBI vide order No. WTM/PS/IVD-ID5/42/2011/DEC dated 28/12/2011, by which the Company has been prohibited from raising any further capital from securities market and has been prohibited from buying, selling or dealing in securities market, in any manner whatsoever till further direction and other directions. The Company has also intimated the Stock Exchange about recalling of Inter Corporate Deposits of Rs. 32 Crores vide letter dated 04.01.2012 (the Company has now received back Rs. 32 Crores of Inter Corporate Deposits), opening of Escrow Account as per direction of SEBI vide letter dated 02.02.2012. Company has been providing updates of this matter to stock exchange time to time.

Further, **the Company has been giving detailed updates of this matter every quarter as notes to Quarterly Unaudited/Audited Financial results preceding notes on Utilization of funds received through IPO and the Company also gets these updates published in newspapers along with Quarterly Financial Results.** Further adequate disclosure has also been made in Annual Report of the Company for Financial Year 2011-12, 2012-13 & 2013-14 under heading 'Utilization of money raised through public issue' given under heading 'Other Notes on Accounts' as a part of notes to financial statements.



■ **Registered Office**

B-11, Mahendru Enclave,

Opp. Gujrawala Town, New Delhi-110 033

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As required by you, sequence of major events in chronological order is produced hereunder:

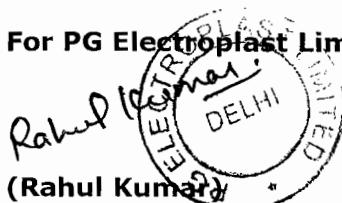
Date	Event
28/12/2011	Whole Time Member of SEBI issued ad-interim Order against PG Electroplast Limited vide order WTM/PS/IVD-ID5/42/2011/DEC
11/04/2012	Company filed its written submission in respect of said ad-interim order.
31/10/2012	Whole Time Member of SEBI issued an Order (WTM/PS/16/IVD-ID-5/OCT/2012) about conclusion of Investigation and issued directions that directions issued vide the <i>ad interim ex-parte</i> Order dated December 28, 2011 against the Company and its promoter Directors shall continue till further directions.
16/01/2013	Investigation Department of SEBI issued show cause notice IVD/ID5/SG/MKJ/1427/2013 on 16/01/2013 asking why suitable direction should not be passed in this matter.
10/04/2013	Company replied this Notice dated 16/01/2013.
11/09/2013	Adjudicating officer of SEBI issued notice under section 4 of (procedure of holding inquiry and imposing penalties by adjudicating officer) Rules 1995 read with Section 15-I(2) of the SEBI Act 1992.
16/12/2013	Reply of Notice of Adjudicating Officer filed by the Company.
11/03/2014	Whole time Member of SEBI passed order WTM/SR/IVD/ID-V/08/03/2014 and confirmed its previous directions of prohibition on the Company from raising any further capital from securities market and prohibition from buying, selling or dealing in securities market, in any manner whatsoever for ten years from 28/11/2011 along with other directions.
06/05/2014	The Company has filed appeal to SAT against order, dated 11/03/2014, of whole time Member of SEBI. Hearing is awaited.
Adjudicating order of SEBI under Rule 5 of Securities Exchange Board of India (Procedure for Holding Inquiry and imposing penalties by Adjudicating Officer) Rules, 1995 is pending.	

We hope there would not be any material impact of this article as these information's are already available in public domain and most of our substantial stockholders are aware about this matter.

The Company has been updating Stock Exchange as and when it aware of any such events, which may requires announcement under Listing Agreements.

Thanking You

For PG Electroplast Limited


(Rahul Kumar)
Company Secretary