



OIL AND NATURAL GAS CORPORATION LIMITED

SECRETARIAT

Regd. Office : Jeevan Bharati, Tower-II, 124, Indira Chowk, New Delhi-110001

CIN No. L74899DL1993GO1054155

Website : www.ongcindia.com Email : secretariat@ongc.co.in

ONGC/CS/SE/2015

March 4, 2015

Mr. Amit Phatak, Asst. Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), MUMBAI – 400 051

Sub: News Clarification on the news item captioned "ONGC to invest over Rs. 76,000 Cr" published in Financial Chronicle on March 2, 2015.

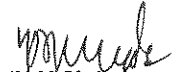
This has reference to your email dated 2nd March, 2015 with respect to news item appearing in Financial Chronicle dated 02.03.2015. Our clarification is reproduced below:

It may be noted that as per the newspaper report, the amount of Rs. 76,000 Crore is for all the Oil PSUs including ONGC, and not solely by ONGC.

It is clarified that ONGC Board has approved Plan Expenditure (Capex) of Rs 36,249 Crore for the Financial Year 2015-16.

Thanking you,

Yours faithfully,
for OIL AND NATURAL GAS CORPORATION LTD.


(N K Sinha)

Company Secretary