



JSWSL: SECT: MUM: SE: 2014-15
09th December 2014

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Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
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Website : www.jsw.in

National Stock Exchange of India Ltd.

Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Tel: 2659 8235/8452
Fax No.: 2659 8237-38
NSE Symbol: JSWSTEEL

Kind Attn : Mr. Amit Phatak, Assistant Manager, Listing Compliance

Sub :- **Clarification on News Article titled "JSW Steel to invest upto Rs. 8000 crores annually on capacity addition", which appeared in the "Business Line" dated December 5, 2014, (Page No. 02).**

Dear Sirs,

We refer to your email dated 05.12.2014 seeking our clarification on a News item appearing in Business Line dated December 05, 2014 titled "JSW Steel to invest upto Rs. 8000 crores annually on capacity addition".

As informed to your Exchange vide our letter dated 01st December 2014, the Company as a long term strategy, plans to expand its steel capacity to 40 MTPA by 2025 by means of brownfield and greenfield expansions and also through acquisitions. Accordingly, the Company is currently implementing capacity expansion project from 14.3 mtpa to 16.3 mtpa. In line with Company's long term growth strategy, the capacity expansion projects will be taken up in phases and will be intimated once these plans are firmed up.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED


Lancy Varghese
Company Secretary

