



Ref: JSWSL:SECT:MUM: SE: 2014-15
16th September 2014

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61 Scrip Code No.500228. Kind Attn: The General Manager (CRD).
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Sub: Clarification on News titled :

- a) **"JSW bid only for rolling plant of Lucchini", appearing in the Business Standard on September 12, 2014 ; and**
- b) **"JSW Steel set to take over Lucchini's 3 mills in Italy", appearing in The Hindu Business Line on September 13, 2014 ;**
- c) **"JSW Steel close to buying Assets of Italy's Lucchini for upto \$ 100 mn" , in Economic Times on Sept 16, 2014.**

Dear Sir,

We refer to your email dated 15th Sept 2014 and 16th Sept 2014 seeking our clarification on the aforesaid news items.

In line with our long term strategy to acquire finishing mills near to the market, we have submitted our binding bid for take over of Rolling Mills of the Piombini Plant of Lucchini in Italy subject to certain terms and conditions. We are yet to get the response on this bid. Once we are informed about the outcome of the Bid, we note to keep the Exchange informed in this regard in compliance with clause 36 of the Listing Agreement.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED



Lancy Varghese
Company Secretary