IL&FS | Private Equity

IL&FS Investment Managers Limited

The IL&FS Financial Centre
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Corporate Identification No - L65999MH1986PLC147981

December 17, 2014

National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Kind Attn : Mr Amit Pathak, Assistant Manager

Re : News Clarification on published news

Dear Sir :

This has reference to your email dated December 17, 2014 on the above matter (copy of an email is enclosed for reference)

We wish to clarify that IL&FS Investment Managers Limited (IIML) is a Private Equity Fund Manager and manages private equity funds which invest across various sectors including real estate. The Funds in their normal course of business regularly make investments and divestments in various companies across various sectors

However, please note that IIML in only a fund manager but does not make any direct investments in companies. We wish to confirm that one of the funds under our management has recently made a divestment from Wadhwa Residency Private Limited

In view of the fact that this is not a divestment made by IIML and hence we have not considered this as a "price sensitive information" for IIML and accordingly no disclosures under Clause 36 of the Listing Agreement have been done

This is for your information

Yours sincerely,

IL&FS INVESTMENT MANAGERS LIMITED

Sanjay Mitra
Company Secretary

Encl : as above