



February 13, 2015

National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No C/1, G Block
Bandra Kurla Complex
Bandra East, Mumbai
400051

Dear Madam

Kind Attention: Mr. Amit Phatak, Assistant Manager, Listing Compliance

Sub: News Clarification: ICICI Bank- Your email dated February 13, 2015

With reference to your email dated 13th February 2015 relating to the news article titled "ICICI Pru Life Plans to Sell 5% at \$6b Valuation", we would like to inform you that no event or transaction has been concluded which would have required a disclosure under Clause 36 of the listing agreement to be made.

The Bank has already previously articulated its position of exploring avenues for monetizing its insurance holdings through general information made available including in the webcast transcript of its analyst call of January 30, 2015 (Page 14). The link may be viewed on <http://www.icicibank.com/managed-assets/docs/investor/quarterly-financial-results/2015/2015-02-Q3-2015-call-transcript.pdf>

We trust the above explanation clarifies your query.

Yours sincerely

Shanthi Venkatesan
Deputy General Manager