

Ref. GIL/SE/SS/2015-16/29

June 29, 2015

**The Chief Manager
Surveillance
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Fax: 26598322

Dear Sir / Madam,

Re: Clarification on news item appearing in "Economic Times" dated June 29, 2015

We refer to your letter bearing reference no. NSE/CM/Surveillance/R-1886 dated June 29, 2015 seeking our confirmation / information in respect of the recent news item appearing in today's Economic Times and on www.moneycontrol.com.

The Company denies having knowledge of lenders weighing options to take control of GTL Infrastructure Limited. The article under consideration seems to be motivated with an intention to cause harm & damage to our Group, Company and Promoters and appropriate response is being initiated separately against the said publication.

We further wish to clarify that the said article contains incorrect and misleading reference of the Company as well. Please note that

1. The Company is taking all necessary steps for servicing its CDR debt obligations amounting to Rs. 3,414 Cr. as on March 31, 2015.
2. Therefore, the question of Company's debt being classified as non-performing by any of the CDR Lenders does not arise.

Thanking you,

Yours truly,
For **GTL Infrastructure Limited**



Nitesh Mhatre
Company Secretary



Rahul Desai
Group Head – Capital Markets & Investor Relations