

December 01, 2014

Corporate Relations Dept.,  
**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

Listing Dept.,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Dear Sir/s,

Sub: News Clarification on FTIL stake sale in IEX

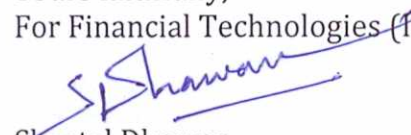
We are in receipt of your email dated today on the captioned subject for which we wish to clarify that the Company had vide letter dated November 05, 2014 intimated the stock exchanges about the Divestment of equity shares of Indian Energy Exchange (IEX) which stated that the Company had entered into Share purchase Agreement (SPA) with various entities for sale of its stake in IEX.

It was further intimated that the said transaction was subject to fulfillment of certain condition precedents. The CERC has now passed an order for extending the time for completion of divestment process till January 4, 2015.

You are requested to take the above information on your records.

Thanking you,

Yours faithfully,  
For Financial Technologies (India) Limited

  
Sheetal Dhawan  
Asst. Vice President

CC: Ahmedabad Stock Exchange Ltd

**Financial Technologies (India) Ltd.**

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