



emami* limited

December 17, 2014

National Stock Exchange of India Ltd

Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Kind Attn: Mr. Amit Phatak
Assistant Manager- Listing Compliance

Re: Clarification of News item published in "Business Line"

Dear Sir,

This is in reference to your query on news item "Emami ties up with German homeopathic Company" published in "Business Line" in their edition dated 17th December 2014 vide your email dt 17th December 2014.

In this respect, we would like to clarify that the Company has not entered into the above arrangement and we are clarifying the above as under:

M/S M. Bhattacharya & Co Pvt Ltd alongwith M/S King & Company (Homoeo Chemist) Pvt Ltd, both the Emami Group Companies engaged in the business of Homeopathy Medicines has entered into the strategic technical joint venture with German homoeopathic giant Hevert- Arzneimittel GmbH & Co.KG, Germany in the area of Distribution & Marketing, GMP Consultancy and Licence for manufacturing select Hevert formulations in India.

As Emami Ltd was not the part of the above agreement, it was not obligatory on the Company to intimate the exchange under clause 36 of the Listing Agreement.

We hope that the above has clarified your query in the matter.

Thanking you,

**Yours faithfully,
For Emami Limited**


A.K.Joshi

Company Secretary & AVP-Legal