

DLF Limited

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30th September, 2014

To, The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai 400 001 e-mail: corp.relations@bseindia.com	To, The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 e-mail: cmlist@nse.co.in
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Dear Sir,

Sub: News Clarification-DLF

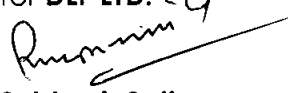
This has a reference to your email dated 29th September, 2014 in regard to recent news item published in a Financial Daily dated 29th September, 2014.

The charges referred to in the news report are completely misleading and incorrect and we deny them outright. DLF and its associates pay a total Service Tax of more than Rs 500 crores per annum to Government of India and there is no question of evading Service Tax of Rs 30 crores across multiple years as speculated in the said News report. We would also like to point out that we have so far not received any finding or observation from any wing of the Service Tax Department with reference to the matter mentioned in the said news report.

We would like to further draw notice to the fact that the matter of Service Tax on Development Rights mentioned in the said newspaper report per se is purely a legal clarification which has been under discussion by the Real Estate Industry players with the Tax Authorities, since Development Rights are a part of immoveable property and hence not subject to Service Tax. Industry bodies like CREDAI have also taken this issue up with the Government for clarification. We expect an early and satisfactory resolution of this issue.

DLF as a company adheres to the highest standards of compliance and governance.

Thanking you,

Yours faithfully,
for **DLF LTD.** - 9
Subhash Setia
Company Secretary

For any clarifications, please contact:-

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