

Crompton Greaves Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

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Corporate Identity Number(CIN): L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref : COSEC/117/2015

October 10, 2014

BY FAX & COURIER

The Corporate Relationship Department

Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Assistant Manager – Listing

National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

NEWS ITEM IN “ECONOMIC TIMES”

This has reference to the news published in Economic Times dated 10 October 2014 regarding “Crompton Greaves to hive off Consumer Biz ahead of Stake Sale” and the subsequent emails received from the Stock Exchanges, seeking clarifications.

Our point wise answers to questions raised by Stock Exchanges are as under :

a) Whether such event/negotiations/article stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order and the material impact of this article on the Company.

Our reply :

As regards information on sale of stake by Promoters, we wish to inform you that the Company is not engaged in or informed of any negotiations regarding the rumoured stake sale by the Promoters of the Company.

b) Whether company are aware of any information that has not been announced to the Exchanges under clause 36 of the Listing Agreement. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under clause 36 of the Listing Agreement.

Our reply :

We wish to state that the Board of Directors of Crompton Greaves Limited (‘the Company’) at its annual strategic review meeting held on 16 July 2014 had proposed to demerge its Consumer Products business unit into a separate listed company and had constituted a Committee of Directors to examine all relevant aspects of the process of demerger and listing and make suitable recommendations to the Board. This has been communicated to the Stock Exchanges on 16th July 2014, a copy of which is attached as Annexure A.



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GROUP COMPANY

The Board of Directors has not yet approved the structure and the scheme of the demerger. Hence, the reported news is speculative in nature. As and when the Board approves the structure of demerger, the same will be communicated to the Stock Exchanges, pursuant to Clause 36 of the Listing Agreement.

We would appreciate if you could please take the above on record.

Thanking you.

Yours faithfully
for Crompton Greaves Limited



MINAL BHOSALE
Company Secretary

Crompton Greaves Limited

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July 16, 2014

BY FAX & COURIER**The Corporate Relationship Department**Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001**The Assistant Manager – Listing**National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

CLAUSE 36 DISCLOSURE

The Board of Directors of Crompton Greaves Limited ('the Company') held its annual strategic review meeting today (16 July 2014) at Mechelen, Belgium. At this meeting, the Board proposed to demerge its Consumer Products business unit into a separate listed company.

The Board believes that such a demerger will create better growth opportunities for its two large but significantly different businesses – Power, Industrial and Automation which is a B2B business, and the Consumer Products business which is B2C. The Board also believes that this will create a more flexible capital structure for the two businesses to grow independently, allow them to pursue more ambitious strategic goals and, thus, create further value for existing shareholders.

The Board has constituted a Committee of Directors to examine all relevant aspects of the process of demerger and listing and make suitable recommendations to the Board.

We would appreciate if you could please take the above on record.

Thanking you.

Yours faithfully
for Crompton Greaves Limited

MINAL BHOSALE
Company Secretary



AVANTHA