

CO:MBD:2014-15

12th November, 2014

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot No.C/1, 'G' Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051

Fax No: 6641 8124 /25 / 26
2659 8237 / 38
2659 8348

Dear Sir/Madam,

Sub : Media Report- "CBI plans to Divest Stake in Housing Finance Arm"**Source: Economic Times, November 12, 2014**

Please refer to your e-mail of even date seeking thereby clarification on captioned subject.

In this connection, we would like to submit that Cent Bank Home Finance Limited (CBHFL) is a subsidiary of Central Bank of India. Bank presently holds 161,00,00,000 equity shares of CBHFL constituting 64.40%. Other shareholders of the CBHFL are Housing and Urban Development Corporation Limited (6.80%), National Housing Bank (16.00%), Specified Undertakings of Unit Trust of India (12.80%).

With a view to unlock the value of its strategic investments, the Bank intends to disinvest its equity shareholding in CBHFL partly/ fully to interested buyer(s)/ purchaser(s) by way of sale through a competitive bidding process.

We would like to inform that purchase and sale of investments by the Bank is a part of normal banking activities.

Thanking you,

Yours faithfully,
For CENTRAL BANK OF INDIA


ANAND KUMAR DAS
ASSTT GENERAL MANAGER-MBD/
COMPANY SECRETARY

