

Sec.3.4.1(L)

15th January, 2015

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
Fax : 022-2659 8237/38
NSE Symbol: BPCL

Dear Sir,

Sub: News Clarification

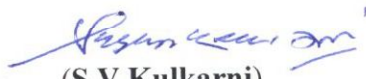
This has reference to your email dated January 15, 2015 seeking clarification on a news item "BPCL plans Rs. 23,000 crore expansion at Bina Refinery".

We would like to inform that Bina Refinery is part of Bharat Oman Refineries Limited (BORL), a Joint Venture Company of Bharat Petroleum Corporation Ltd and Oman Oil Company.

With respect to the subject matter, we have been informed by the Joint Venture Company that BORL has plans to raise the capacity of Bina Refinery from 6 to 7.8 MMTPA with an estimated cost of Rs.3500 crore and it is in the process of obtaining environmental clearances for the project. In this connection BORL has sought incentives such as interest free loans and exemption from CST & entry tax from the Government of Madhya Pradesh. The possibility of further expansion to 15 MMTPA has been in preliminary stage of discussion among various stake holders including the Government of Madhya Pradesh.

Thanking You,

Yours faithfully,
for **Bharat Petroleum Corporation Limited**

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(S V Kulkarni)
Company Secretary

cc to: **BSE Ltd**
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Dalal Street,
Mumbai 400 001
Fax No. 022-2272 3719/3121/2039
BSE Scrip code: 500547