

BHUSHAN STEEL LIMITED



BHUSHAN

BSL/CS/SE14

December 23, 2014

Mr. Amit Pathak,
Assistant Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
MUMBAI - 400051.

Corporate Office :

Bhushan Centre, Hyatt Regency Complex,
Bhikaji Cama Place, New Delhi - 110066
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SUB.: CLARIFICATION ON NEWS ITEM APPEARING IN THE "MINT DATED DECEMBER 23, 2014.

Dear Sir,

This refers to your e-mail dated December 23, 2014 regarding clarification on news item appearing in "Mint dated December 23, 2014, Page No. 12 captioned "Bhushan Steel promoters barred from accessing securities Market.

In this regard we have to submit our clarification as under :

As regards, point a) Today only i.e. 23.12.2014 we have been provided with the copy of the Ex-parte Ad-interim Order pertaining to the issue in question by SEBI. We are still in process of checking up the relevant facts. One thing is certain that any direction against Mr. Brij Bhushan Singal, Mr. Neeraj Singal, Mrs. Ritu Singal and Mrs. Uma Singal as reported in "Mint" dated 23.12.2014, is unlikely to have any material impact on the operations/ functioning of M/s. Bhushan Steel Limited.

As regards, point b) We have just received the interim Order of SEBI, which is being examined and information, if necessary would certainly be announced to the exchanges under clause 36 of the listing agreement.

Thanking You,

Yours faithfully,
for **BHUSHAN STEEL LIMITED**

(O.P. DAVRA)
COMPANY SECRETARY