



ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax: 91 22 6178 7118

November 20, 2014

ALOK
INDUSTRIES LIMITED
INNOVATIVE TEXTILE SOLUTIONS

BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238
--	--

Dear Sir,

Sub: Clarification / Confirmation on news item appearing in Business Standard

We are in receipt of your letter dated 20 November 2014 mailed to us requesting for clarification / confirmation on the news item that appeared in edition of Business Standard dated 20 November 2014.

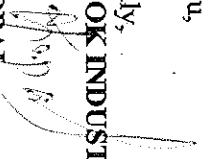
In this regard, we have to inform you as under:

- a) This article carries a rather dated piece of information on sale of land and the retail chain in the United Kingdom and one that was first informed to the Exchanges as early as in January 2010. The article pertains to our stated objective of exiting all non-core areas i.e. retail and real estate which was announced long back and we have been updating progress on the said matter from time to time to the Exchanges through our note on 'Key Development during the Quarter' accompanying our quarterly financial results;
- b) The article quotes our Chief Financial Officer as stating that, "We are looking for a Buyer for our UK retail chain, Store 21..." i.e. there is no buyer as on date and hence no negotiations are being carried on;
- c) The amount stated is a rough estimate that we hope to garner over the next two years by selling the non core assets. As and when we make significant headway in this respect, we will inform the Exchanges through our "Key Developments" updates;
- d) The news on the long term export advance was also intimated to the Exchanges vide our letter of 1 October 2014.

The news article may accordingly be construed in the light of the above submission please.

We shall be glad to furnish any further information in this regard.

Thank you,

Yours truly,

FOR ALOK INDUSTRIES LIMITED

K. H. GOPAL
EXECUTIVE DIRECTOR &
SECRETARY



ISO 9001:2000
Certified Company

Regd. Off.: 17/5/1, 521/1, Village Rakholi / Saily, Silvassa, Union Territory of Dadra and Nagar Haveli - 396 230.

Visit us at : www.alokind.com