Power and productivity
for a better world™

REF:INABB:STATUT:BSE_NSE:

October 31, 2014

BSE Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai 400 001 - *Fax No.022 2272 3353*

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051 - *Fax No.022-2659 8322*

Attn: Listing Dept. / DCS CRD

Dear Sir / Madam

Sub: Denial of news item in Financial Express

Ref: Scrip Code ABB / 500002
====

We came across a news item in Financial Express dated October 30, 2014, regarding our Company, which contained certain wrong and misrepresenting information.

We have already taken up this issue with Axis Capital, who are the source of the said wrong information and also strongly denied the contents of the news item. We have advised Axis Capital to rectify the misunderstanding immediately vide our email dated October 30, 2014. A copy of the said email is enclosed for your reference.

This is for your information.

Thanking you

Yours faithfully
For ABB India Limited

B Gururaj
Deputy General Counsel and
Company Secretary

Encl: as above

ABB India Limited
(Formerly known as ABB Limited)
Registered Office and Corporate Office
21st Floor, World Trade Center
Brigade Gateway, No. 26/1
Dr. Rajkumar Road, Malleshwaram West
Bengaluru – 560 055

CIN: L32202KA1949PLC032923

Phone: +91 80 2294 9150 - 54
Fax : +91 80 2294 9148

www.abb.com/in

From: Sridhar TK
Sent: Thursday, October 30, 2014 5:58 PM
To: 'Bhavin.Vithlani@axiscap.in'
Cc: Amlan Duttamazumdar
Subject: Misrepresentation of statement pertaining to ABB India in the report

To,
Bhavin Vithlani (Bhavin.Vithlani@axiscap.in)
Executive Director – Power and Capital Goods
Institutional equity Research
Axis Capital Limited
Worli
Mumbai

Re: Misrepresentation of statement pertaining to ABB India in the report

Dear Bhavin,

We were surprised and shocked to come across a news item in today's Financial Express captioned "Axis Cap raises ABB India target on delisting hint' wherein Axis Capital is quoted to have noted that "during the earnings call, the management indicated that new delisting norms are being finalized and would be simpler than existing". This interpretation by Axis Cap is totally wrong and misconstrued and ABB India strongly denies the same. During the call, the management of ABB India did not for once state any plans about delisting but only put the new Companies Act in context.

Further the said news item goes on to reportedly quote ABB India's Chief Financial Officer about his views on the new Companies Act and listing agreement. What was expressed during the call was the relaxation recently made by SEBI in Clause-49 of the Listing Agreement which facilitated more clarity and ease from compliance perspective. These views cannot, by any stretch of imagination, imply any hint on delisting.

As this misconstrued message may have a significant impact on the Company's script in the market, you are hereby advised to rectify this misunderstanding on your part immediately and confirm.

In future for any such matters and in the event of any confusion, you are requested to seek clarification from the company before filing a report.

Yours faithfully,
TK Sridhar,
Head Investor Relations and Country Controller
ABB India Limited