

NEWMALAYALAM STEEL LIMITED

(Formerly known as Newmalayalam Steel Private Limited)

(CIN: L27209KL2017PLC048762)

DOOR NO: 2/546/A & 2/546/B MALA, PALLIPURAM P O, MALA, THRISSUR, KERALA, INDIA, 680732

Date: 30th August, 2025

To,
National Stock Exchange of India
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Company Symbol: NMSTEEL; ISIN: INE0TP801012

Dear Madam/Sir(s),

Subject: Intimation regarding Change in Auditor as per Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company has, at its meeting held on Saturday, August 30, 2025, *inter alia*, considered and approved the below mentioned matter w.r.t. change in Auditors of the Company:

1. Based on the recommendation of the Audit Committee and subject to approval of the members of the Company, the Board has recommended the re-appointment of M/s. Kumar & Biju Associates LLP, Chartered Accountants (Firm registration number: 0061135/5200094), as the Statutory Auditor of the Company for a period of five consecutive financial years, commencing from the FY 2025-26 till FY 2029-2030.

The details required to be furnished in compliance with Regulation 30 read with Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, as amended, are enclosed as "Annexure-A".

2. Based on the recommendation of the Audit Committee, the Board has recommended the re-appointment of Mr. Shanu Bhagwandas Mata (Membership No. F12161), Proprietor of M/s Shanu Mata and Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company the FY 2025-26.

The details required to be furnished in compliance with Regulation 30 read with Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, as amended, are enclosed as "Annexure-B".

3. Based on the recommendation of the Audit Committee, the Board has recommended the re-appointment of Mr. Suresh Babu R as the Internal Auditor of the Company for the FY 2025-26.

The details required to be furnished in compliance with Regulation 30 read with Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, as amended, are enclosed as "Annexure-C".

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4. Based on the recommendation of the Audit Committee, the Board has recommended the re-appointment of Mr. Rosh Joy (Membership No.: 48377), proprietor of M/s. Rosh & Associates, Cost Accountant as the Cost Auditor of the Company for the FY 2025-26.

The details required to be furnished in compliance with Regulation 30 read with Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, as amended, are enclosed as "Annexure-D".

Please note that the meeting concluded at 06.00 P.M.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you
Yours faithfully,

For, Newmalayalam Steel Limited

Varghese Vazhappily Davis
Managing Director
DIN: 07763636

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Annexure-A

Details w.r.t Reappointment of Statutory Auditor in terms of Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1 | Name | M/s. Kumar & Biju Associates LLP |
| 2 | Reason for Change viz. Appointment, Re-appointment, Resignation, Removal, Death or Otherwise | Re-appointment: The term of the current Statutory Auditors i.e. M/s. Kumar & Biju Associates LLP, Chartered Accountants (Firm registration number: 0061135/5200094), will be expiring at the conclusion of ensuing 08 th Annual General Meeting of the Company. Therefore, the Board has recommended to the members of the Company to make re-appointment of M/s. Kumar & Biju Associates LLP, Chartered Accountants (Firm registration number: 0061135/5200094), as the Statutory Auditor of the Company for a period of five consecutive financial years, commencing from the FY 2025-26 till FY 2029-2030. |
| 3 | Date of Appointment/ Re-appointment/Cessation (as applicable) and term of appointment | Term: 5 years with effect from date of ensuing 08 th AGM of the Company. For a period of 5 years commencing from the conclusion of 08 th Annual General Meeting of the Company till the conclusion of 13 th Annual General Meeting of the Company subject to the approval of the Shareholders of the Company at the ensuing i.e. 08 th Annual General Meeting. |
| 4 | Brief Profile (In case of Appointment) | M/s. Kumar & Biju Associates LLP founded in 1993, is a professional firm of Chartered Accountants with Branches in Thiruvananthapuram, Varkala, Cochin, Thrissur and Calicut. The firm was founded by M.B. Sanil Kumar FCA along with M. Narayanakumar FCA, Late J. Sreekumar FCA and T.B. Biju FCA. The firm is having eight partners and comprises of a team of 115 dedicated staff across various branches including Chartered Accountants and other professionals. |
| 5 | Disclosure of relationships between Directors (In case of Appointment of Director) | Not Applicable |

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Annexure-B

Details w.r.t Reappointment of Secretarial Auditor in terms of Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

| Sr. No. | Particulars | Details |
|---------|---|---|
| 1 | Name | Mr. Shanu Bhagwandas Mata |
| 2 | Reason for Change viz. Appointment, Re-appointment, Resignation, Removal, Death or Otherwise | Re-appointment: The Company need to appoint a Secretarial Auditor to carry out Secretarial Audit for FY 2025-26. Accordingly, the Board based on the recommendation of Audit Committee, approved the re-appointment of Secretarial Auditor i.e. Mr. Shanu Bhagwandas Mata (Membership No. F12161), Proprietor of M/s Shanu Mata and Associates, Practicing Company Secretaries, for the FY 2025-26. |
| 3 | Date of Appointment/ Re-appointment cessation (as applicable) and term of appointment | With effect from August 30, 2025. |
| 4 | Brief Profile (In case of Appointment) | Mr. Shanu Bhagwandas Mata, Fellow Member of the Institute of Company Secretaries of India, is a Commerce Graduate and a registered Trademark Agent. He has over 7 years of rich experience in Corporate Laws, Secretarial Compliance Audits, FEMA compliances, and related regulatory matters. He is the Proprietor of M/s Shanu Mata and Associates, Practising Company Secretaries, a Peer-Reviewed firm (Unique Identification No. No. S2017MH467600). |
| 5 | Disclosure of relationships between Directors (In case of Appointment of Director) | Not Applicable |

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Annexure-C

Details w.r.t Reappointment of Internal Auditor in terms of Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1 | Name | Mr. Suresh Babu R |
| 2 | Reason for Change viz. Appointment, Re-appointment, Resignation, Removal, Death or Otherwise | Re-appointment The Company need to appoint an Internal Auditor of the Company to carry out Internal Audit for the FY 2025-26. Accordingly, the Board based on the recommendation of Audit Committee approved the re-appointment of Mr. Suresh Babu R as the Internal Auditor of the Company for the FY 2025-26. |
| 3 | Date of Appointment/ Re-appointment cessation (as applicable) and term of appointment | With effect from August 30, 2025. |
| 4 | Brief Profile (In case of Appointment) | Mr. Suresh Babu R holds Certificate Membership in Financial Services Risk Management from Institute of Risk Management, UK and Dual Certification in Forensic Accountant and Fraud Examiner and in Bank Forensic Accountant and is a Result- driven professional with 21 years of experience in Internal Audit, Finance and Taxation. Possessing strong assurance skill on GRC and reporting. Having thorough Knowledge of Accounting Standards, Auditing and Assurance Standards, Standards on Internal Audit of ICAI, International Internal Auditing Standards (IIA), COSO Framework and ISO 31000 Risk Management Framework. Additionally, he holds the following qualifications: <ol style="list-style-type: none">1. Certificate in Microfinance course from Indian Institute of Banking & Finance.2. Certificate in Anti Money Laundering and Know Your Customer course from Indian Institute of Banking & Finance3. Graduation in Commerce from Mahatma Gandhi University in April 2001 with 69.6% (First Class). |
| 5 | Disclosure of relationships between Directors (In case of Appointment of Director) | Not Applicable |

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Annexure-D

Details w.r.t Reappointment of Cost Auditor in terms of Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1 | Name | Mr. Rosh Joy |
| 2 | Reason for Change viz. Appointment, Re-appointment, Resignation, Removal, Death or Otherwise | Re-appointment The Company need to appoint a Cost Auditor of the Company to carry out the Cost Audit for the FY 2025-26. Accordingly, the Board based on the recommendation of the Audit Committee approved the re-appointment of Mr. Rosh Joy (Membership No.: 48377), proprietor of M/s. Rosh & Associates, Cost Accountant as the Cost Auditor of the Company for the FY 2025-26 |
| 3 | Date of Appointment/ Re-appointment cessation (as applicable) and term of appointment | With effect from August 30, 2025. |
| 4 | Brief Profile (In case of Appointment) | Mr. Rosh Joy, Proprietor of Rosh & Associates, has been practicing as a Cost Accountant since 2020, with professional experience in India, Oman, and UAE. His practice provides cost audit, compliance, and accounting support to companies and firms across manufacturing, healthcare, and government projects. |
| 5 | Disclosure of relationships between Directors (In case of Appointment of Director) | Not Applicable |