

NEWMALAYALAM STEEL LIMITED

(Formerly known as Newmalayalam Steel Private Limited)

(CIN: L27209KL2017PLC048762)

DOOR NO: 2/546/A & 2/546/B MALA, PALLIPURAM P O, MALA, THRISSUR, KERALA, INDIA, 680732

Date: 25th October, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.

Subject: Submission of Cautionary Email received from NSE on October 23, 2025.

Company Symbol: NMSTEEL; ISIN: INE0TP801012

Dear Sir/ Madam,

Pursuant to the email received from your office on Thursday, October 23, 2025, we hereby submit a copy of the cautionary email issued by the National Stock Exchange of India Limited (NSE) in connection with the delayed disclosure submitted by the Company on March 19, 2025, regarding appointment of Statutory Auditors of the Company. The delay was inadvertent and is sincerely regretted.

We acknowledge the observation made by the Exchange and ensure timely disclosures in the future.

Further, the said email will be placed before the Board of Directors of the Company at the upcoming Board Meeting, as advised.

We request you to kindly take the same on record.

Thanking you,

Yours Truly,

For NEWMALAYALAM STEEL LIMITED

Varghese Vazhappily Davis
Managing Director
DIN: 07763636

Enclosed: As above



neaps@nse.co.in

Today, 15:08 • Inbox

to Me

Dear Sir/Madam,

This is in reference to the announcement submitted by the Company on 19-Mar-2025 regarding the appointment of Statutory Auditors of the Company.

As per Regulation 30 read with sub-para 7 of Para A Part A of Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in case of appointment of directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer shall be disclosed to the Stock Exchanges by the listed entities within 30 minutes of conclusion of the Board Meeting.

In the above case, the Exchange has observed that the aforesaid intimation was not submitted within the prescribed timelines of 30 minutes of conclusion of the Board Meeting as per sub-para 7 of Para A of Part A of Schedule III of SEBI LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Cautionary email on the Stock Exchanges where they are listed.

Additionally, the Company is advised to place before their Board of Directors this Cautionary email and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

This is system generated email, you may reach out to the Announcements Team in case of any assistance at takeover@nse.co.in.