

NEWMALAYALAM STEEL LIMITED

(Formerly known as Newmalayalam Steel Private Limited)

(CIN: U27209KL2017PLC048762)

DOOR NO: 2/546/A & 2/546/B MALA, PALLIPURAM P O, MALA, THRISSUR, KERALA, INDIA, 680732

Date: 20th February, 2025

To

National Stock Exchange of India

Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Company Symbol: NMSTEEL; ISIN: INE0TP801012

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Resignation of Statutory Auditor

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we hereby inform you that M/s. Kutty & Associates, Chartered Accountants (FRN: 001640S), Statutory Auditors of the Company, have tendered their resignation vide their letter dated February 20, 2025, with immediate effect, citing reasons stated in their communication.

A copy of the resignation letter dated February 20, 2025, along with Annexure A, as received from M/s. Kutty & Associates, Chartered Accountants, is enclosed herewith.

Further, details with respect to the resignation/change in Statutory Auditors of the Company, as required under Regulation 30 read with Schedule III of SEBI LODR, SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019, are also annexed herewith.

You are requested to kindly take above on records.

Thanking you,

Yours faithfully,

For, **Newmalayalam Steel Limited**

Varghese Vazhappily Davis

Managing Director

DIN: 07763636

Encl: As above

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ANNEXURE – 1

Resignation of M/s. Kutty & Associates, Chartered Accountants

Sr No.	Particulars	Details
1	Name of the Auditor	M/s. Kutty & Associates, Chartered Accountants
2	Reason for change viz, resignation, appointment, removal, death or otherwise	Resignation
3	Date of appointment/ cessation (as applicable) & term of appointment	February 20, 2025
4	Brief Profile (in case of appointment)	Not Applicable
5	Disclosure of Relationship between directors (in case of appointment of a director)	Not Applicable

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KUTTY & ASSOCIATES
CHARTERED ACCOUNTANTS

Membership No: 023673 FRN: 001640S

E-mail: p_sankarankutty@hotmail.com, kutty_associates@hotmail.com

Date: 20/02/2025

To

Board of Directors
Newmalayalam Steel Limited
Door No: 2/546/A And 2/546/B Mala,
Pallipuram P O, Thrissur, Kerala,
India, 680732

Dear Sir,

Sub : Resignation as Statutory Auditors of the Company

As you are aware , we were appointed as the Statutory Auditors of your Company ,pursuant to Shareholders resolution dated 30.09.2023 to hold office for a term of 5 years ie till the conclusion of the Annual General Meeting to be held for the year 2027-28.

We have completed our Statutory Audit till the period 30.09.2024.

Please refer our ongoing discussion in connection with the continuation as Statutory Auditors to the Company. We regret to inform that the renewal of the peer review of our firm is not secured yet and hence we may not be able to continue as your Statutory Auditors for the financial year 2024-2025 onwards. So I tender my resignation as your Company's Statutory Auditors.

Please accept our resignation with immediate effect.

I take this opportunity to thank the management and your staff for fully cooperating with me to discharge my duties as Statutory Auditor for all these years.

As per the Companies Act 2013 requirements, we shall be forwarding the copy of the ADT-3 as filed with the ROC in due course.


Please find the annexure A the information to be obtained by the company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD/114/2019 dated 18'October 2019.

Thanking you

Yours faithfully



For KUTTY & ASSOCIATES


P. Sankarankutty, B.Com., FCA, DISA, DIRM
Chartered Accountant
Membership No: 23673



KUTTY & ASSOCIATES
CHARTERED ACCOUNTANTS

Membership No: 023673 FRN: 001640S

E-mail: p_sankarankutty@hotmail.com, kutty_associates@hotmail.com

Annexure A

Information of Resignation of Auditor

(In accordance with SEBI Master Circular No.SEBI/HO/PoD2/CIR/P/0155 dated November 11, 2024)

Sl.No.	Particulars	Explanations
1.	Name of the listed entity/ material subsidiary	Newmalayalam Steel Limited
2.	Details of Statutory Auditor	
	a) Name	Kutty & Associates (Sankaran Kutty)
	b) Address	9/734 Cherootty road ,Calicut 673001
	c) Phone Number	9447276077
	d) Email id	p_sankarankutty@hotmail.com kutty_associates@hotmail.com
3.	Details of association with the listed entity/ material subsidiary	
	a. Date on which the statutory auditor was appointed :	30 th September 2023
	b. Date on which the term of the statutory auditor was scheduled to expire	30 th September 2028
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	30 th September 2024
4.	Detailed reasons for resignation	Please refer the Letter of Resignation
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date communication made to the Audit Committee/Board of Directors) :	Not Applicable



Veda Nikunj, Kacherikkunnu Road, Mankavu, Kozhikode- 673007 Phone: 0495-2366034, 9447276077



KUTTY & ASSOCIATES
CHARTERED ACCOUNTANTS

Membership No: 023673 FRN: 001640S

E-mail: p_sankarankutty@hotmail.com, kutty_associates@hotmail.com

6.	In case the information requested by the auditor was not provided, then following shall be disclosed	
	a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management:	Not Applicable
	b) whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	Not Applicable
7.	Any other facts relevant to the resignation	None

Declaration

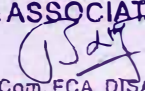
1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Date 20/02/2025:

Place Kozhikode:



For KUTTY & ASSOCIATES


P. Sankarankutty, B.Com. FCA, DISA, DIRM
Chartered Accountant
Membership No: 23673