

NEWMALAYALAM STEEL LIMITED

(Formerly known as Newmalayalam Steel Private Limited)

(CIN: U27209KL2017PLC048762)

DOOR NO: 2/546/A & 2/546/B MALA, PALLIPURAM P O, MALA, THRISSUR, KERALA, INDIA, 680732

Date: 14th January, 2025

To
National Stock Exchange of India
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Company Symbol: NMSTEEL; ISIN: INE0TP801012

Subject: Non applicability of Corporate Governance Report

Dear Sir/Madam,

Pursuant to Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of-

- a) **The listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on last day of the previous financial year;**
- b) **The listed entity which has listed its specified securities on the SME Exchange;**

The Company Newmalayalam Steel Limited has listed its specified securities on SME Exchange. As the Company falls under the ambit of the aforesaid exemption, compliance with the Corporate Governance provision specified in the aforesaid Regulation **shall not be applicable** to the Company.

Therefore, it is not required to submit Corporate Governance Report for quarter ended December 31, 2024.

The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

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We request you to take the above information on record & oblige.

Thanking you,

Yours faithfully,

For Newmalayalam Steel Limited

Varghese Vazhappily Davis

Managing Director

DIN: 07763636

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