

NEWGEN**Newgen Software Technologies Limited**

CIN: L72200DL1992PLC049074

A-6, Satsang Vihar Marg, Qutab Institutional Area, New Delhi - 110 067 INDIA

Tel: (+91) -11-4077 0100, 2696 3571, 2696 4733, Fax: (+91) -11-2685 6936

Email: corpmktg@newgensoft.com URL: https://newgensoft.com

Date: January 24, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code - 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Subject: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of usage of funds raised in the IPO. The enclosed statement also confirms that for the Quarter ended December 31, 2018, there has been no deviation in the use of Net Proceeds of IPO, from the objects as stated in the Prospectus dated January 19, 2018.

This is as per the review by the Audit Committee at its meeting held on January 24, 2019.

Kindly further note that since, the size of the fresh issue in the IPO was less than Rs. 1,000 Million, hence, the appointment of monitoring agency and the requirement of report of such monitoring agency are not applicable on us.

You are requested to kindly take the same on record.

Thanking you,

Yours truly

For Newgen Software Technologies Limited



Aman Mourya

Company Secretary & Compliance Officer



Encl. a/a



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**STATEMENT ON USAGE OF NET PROCEEDS FROM PUBLIC ISSUE FOR THE
QUARTER ENDED DECEMBER 31, 2018, PURSUANT TO REGULATION 32 OF
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015:**

The purpose of fund raising as specified in the Prospectus dated January 19, 2018 was for:

1. Purchase and furnishing of office premises near Noida-Greater Noida Expressway, Uttar Pradesh; and
2. General corporate purposes.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that for the Quarter ended December 31, 2018, there has been no deviation in the use of Net Proceeds of IPO, from the objects as stated in the Prospectus dated January 19, 2018.

Deviation in the use of proceeds from objects stated in the offer document: **NIL**

Furtherance to the above, as at December 31, 2018, the proceeds are unutilised and have been temporarily invested/ deposited in fixed deposits of scheduled commercial banks, as permitted under "Interim Usage of Funds" clause of the Prospectus.

For Newgen Software Technologies Limited

Arun Kumar Gupta
Chief Financial Officer

