



Newgen Software Technologies Limited

CIN: L72200DLI992PLC049074

A-6, Satsang Vihar Marg, Qutab Institutional Area, New Delhi - 110 067 INDIA

Tel: (+91) -11-4077 0100, 2696 3571, 2696 4733, Fax: (+91) -11-2685 6936

Email: corpmktg@newgensoft.com URL: https://newgensoft.com

Date: 21st January 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Subject: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of usage of funds raised in the IPO.

Kindly note that since, the size of the fresh issue in the IPO was less than Rs. 1,000 Million, hence, the appointment of monitoring agency and the requirement of report of such monitoring agency are not applicable on us.

Furtherance to the above, kindly note that as on 31st December 2019, net proceeds of the public issue are fully utilised towards the objects of the public issue.

You are requested to kindly take the same on record.

Thanking you,

Yours truly

For Newgen Software Technologies Limited



Aman Mourya

Company Secretary & Compliance Officer

Encl. a/a



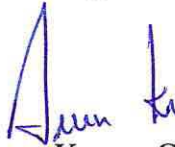


Statement of Deviation / Variation in utilisation of funds raised, for the Quarter ended 31st December 2019:

Name of listed entity	Newgen Software Technologies Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	19 th January 2018 (date of Prospectus)
Amount Raised	Fresh Issue: INR 950 Million (Net proceeds: INR 845.88 Million)
Report filed for Quarter ended	31 st December 2019
Monitoring Agency/ Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised during the quarter	Nil.
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee review the statement of utilisation of fund raised in the Public Issue. The Audit Committee noted that the net proceeds of the public issue have been fully utilised towards the objects of the Public Issue.
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
NA	NA	NA	NA	NA	NA	NA

For Newgen Software Technologies Limited



Arun Kumar Gupta
 Chief Financial Officer



Statement of utilisation of Fund as on 31st December 2019:

Object of the Public issue	Amount (million)	Expenditure till 31 st December 2019 (million)	Unspent amount, if any,
Purchase and furnishing of office premises near Noida-Greater Noida, Expressway, Uttar Pradesh	715.34	715.34	Nil
General corporate purposes	130.54	130.54	Nil
Total net proceeds	845.88	845.88	Nil

Net proceeds of the public issue are fully utilised as on 31st December 2019, towards the object of the public issue.

For Newgen Software Technologies Limited


Arun Kumar Gupta
Chief Financial Officer

