



NEWGEN

Newgen Software Technologies Limited

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Date: 15th May, 2019

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code - 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Outcome of Board Meeting held on 15th May, 2019

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 15th May, 2019, has recommended / approved the following re-appointment on the recommendation of the Nomination & Remuneration Committee:

1. Recommended the re-appointment of Mr. Kaushik Dutta (DIN: 03328890) as Non-Executive Independent Director for a second term of five years effective from 9th July 2019 till 8th July 2024, for the approval of shareholders by way of Special Resolution through Postal Ballot.
2. Re-appointment and payment of remuneration of Mr. Diwakar Nigam (DIN: 00263222) as Chairman & Managing Director of the Company for a further period of 5 (Five) years effective from 1st June, 2019 to 31st May, 2024, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.
3. Re-appointment and payment of remuneration of Mr. T. S. Varadarajan (DIN: 00263115) as Whole-time Director of the Company for a further period of 5 (Five) years effective from 1st June, 2019 to 31st May, 2024, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.
4. Re-appointment and payment of remuneration of Mrs. Priyadarshini Nigam (DIN:00267100) as Whole-time Director of the Company for a further period of 5 (Five) years effective from 1st June, 2019 to 31st May, 2024, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.

Mr. Diwakar Nigam and Mrs. Priyadarshini Nigam are related to each other. Mrs. Priyadarshini Nigam, Whole-time Director of the Company, is the spouse of Mr. Diwakar Nigam, Chairman & Managing Director of the Company.

Save and except the above, none of the other Directors are related to any director of the Company.

We hereby confirm that the aforesaid Directors, proposed to be re-appointed, are not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

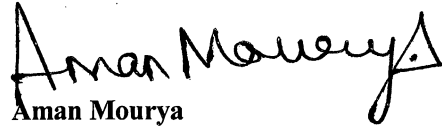
Aman Mawry

Brief profiles of all the above-mentioned Directors proposed to be reappointed are enclosed with this letter.

This is for your kind information and record.

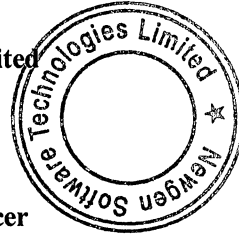
Thanking you.

For Newgen Software Technologies Limited



Aman Mourya

Company Secretary & Compliance Officer



Encl.: a/a

Brief Profile of Mr. Kaushik Dutta

Mr. Kaushik Dutta is a non-executive, Independent Director of the Company and founder and co-director of Thought Arbitrage Research Institute, which is a think tank on corporate governance, public policy and economics. He has served as an expert in corporate governance with the Indian Institute of Corporate Affairs and as a financial expert with Serious Fraud Investigation Office of the Ministry of Corporate Affairs. He previously served as Partner of Lovelock and Lewes and Price Waterhouse, also was a member of India Leadership team of pwc. Mr. Dutta holds bachelor's degree in Commerce from St. Xavier's College, University of Calcutta and a Fellow Member of the Institute of Chartered Accountants of India (ICAI). He has authored " Handbook of Independent Directors" (2 edition,) published by Lexis Nexis , co-authored 'Corporate Governance: Myth to Reality' published by Lexis-Nexis and a book on Indian business history titled 'India Means Business: How the Elephant Earned Its Stripes' has been published by Oxford University Press(2012). He writes regular columns in Financial Express and other newspapers and magazines.

Brief profile of Mr. Diwakar Nigam

Mr Diwakar Nigam is one of the Promoter of the Newgen Software Technologies Limited (the "Company") and over the years he has made significant contributions to the Company's growth and development. He has more than 35 years of experience in the field of Information Technology industry. Prior to joining the Company, he founded Softek Private Limited and was associated with it for about 12 years. Mr. Nigam holds Bachelor's degree in Science from the University of Allahabad, Master's degree in Science (Mathematics) from IIT-Delhi and Master's degree in Technology (Computer Science) from IIT-Madras.

Brief profile of Mr. T. S. Varadarajan

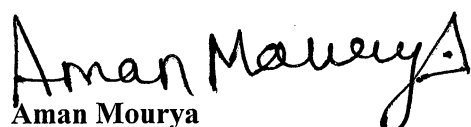
Mr. T S Varadarajan is one of the Promoter of the Newgen Software Technologies Limited (the "Company") and over the year he has made significant contributions to the Company's growth and development. He has more than 35 years of experience in the field of Software designing and Development. Prior to promoting the Company, he promoted Softek Private Limited and was associated with it for about 12 years. He has more than 35 years of experience in the field of software designing and development. Mr. Varadarajan holds Bachelor's degree in Science from the Bangalore University and Engineering (Electrical Technology) from the Indian Institute of Science, Bengaluru and earned a Master's degree in Technology (Computer Science) from IIT-Madras.

Brief profile of Mrs. Priyadarshini Nigam

Mrs. Priyadarshini Nigam has been on the Board of the Newgen Software Technologies Limited (the "Company") since September 20, 1997. She is also the Chairperson of CSR Committee of the Board. She has more than 10 years of experience in the field of journalism. Prior to joining the Company she has been a freelance journalist and has published articles in South - North News Service and Depthnews Press Foundation Asia. She holds a Holds Bachelor's and earned a Master's degree in Economics.

Thanking you.

For Newgen Software Technologies Limited



Aman Mourya

Company Secretary & Compliance Officer

