



Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074,
Registered Office: E-44/13, Okhla Phase II, New Delhi 110020, India
Tel: +91 11 46533200, 26384060, 26384146 Fax:+91 11 26383963

Date: 02nd July 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Outcome of Board Meeting

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Board of Directors of Newgen Software Technologies Limited at its meeting held today i.e., Thursday, 02nd July 2026, which commenced at 1:30 P.M. and concluded at 1:48 P.M., has inter alia considered and approved the following:

1. Appointment of Mr. Tarun Nandwani as Chief Executive Officer (CEO) and Key Managerial Personnel (KMP):

We refer to our earlier communication dated 9th June 2026, wherein the Company had intimated about the resignation of Mr. Virender Jeet from the position of Chief Executive Officer (Key Managerial Personnel) of the Company, effective from the close of business hours on 31st August 2026, which was noted by the Board at its meeting held on 12th June 2026.

In view of the above and based on the recommendation of the Nomination & Remuneration Committee, the Board has approved the appointment of Mr. Tarun Nandwani (*currently designated as the Chief Operating Officer of the Company*) as the Chief Executive Officer (CEO) and Key Managerial Personnel (KMP) of the Company for a period of 18 (eighteen) months, with effect from 01st August 2026 to 31st January 2028.

2. Appointment of Mr. Pramod Kumar as Chief Growth Officer (CGO) and Key Managerial Personnel (KMP):

Based on the recommendation of the Nomination & Remuneration Committee, the Board has approved the appointment of Mr. Pramod Kumar (*currently designated as Vice President – Sales with the Company's Singapore subsidiary*) as the Chief Growth Officer (CGO) and Key Managerial Personnel (KMP) of the Company, with effect from 01st August 2026.

3. Designation of Mr. T. S. Varadarajan as Vice Chairman:

The Board has approved the designation of Mr. T. S. Varadarajan (DIN: 00263115), Whole-time Director of the Company, as Vice Chairman of the Company with immediate effect. Mr. T. S. Varadarajan shall continue to serve as the Whole-time Director of the Company, and the designation of Vice Chairman shall be in addition to his existing role. He shall discharge such duties, responsibilities and exercise such powers as may be entrusted to him by the Board from time to time.



Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074,
Registered Office: E-44/13, Okhla Phase II, New Delhi 110020, India
Tel: +91 11 46533200, 26384060, 26384146 Fax: +91 11 26383963

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025CFD-POD2/I/3762/2026, dated 30th January 2026 are enclosed as '**Annexure-I**'.

This is for your kind information and record.

Thanking you.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary & Head -Legal
Encl.: a/a



Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074,
Registered Office: E-44/13, Okhla Phase II, New Delhi 110020, India
Tel: +91 11 46533200, 26384060, 26384146 Fax: +91 11 26383963

Annexure-I

S. No.	Particulars	Mr. Tarun Nandwani	Mr. Pramod Kumar
1.	Reasons for Change viz. appointment, resignation, removal, otherwise;	Appointment of Mr. Tarun Nandwani as Chief Executive Officer (CEO) and Key Managerial Personnel (KMP) of the Company	Appointment of Mr. Pramod Kumar, as Chief Growth Officer (CGO) and Key Managerial Personnel (KMP) of the Company
2.	Date of appointment/ cessation (as applicable) & term of appointment;	With effect from 01 st August 2026 to 31 st January 2028, for a period of 18 (eighteen) months	With effect from 01 st August 2026
3.	Brief profile	<p>With 33 years at Newgen, Tarun Nandwani has played a pivotal role in building the company into a globally recognized software product company, helping shape its platform vision, strengthen customer relationships, expand its market presence, and drive sustained growth across industries and geographies. Throughout his tenure, he has played a pivotal role in shaping Newgen's business strategy, customer-centric culture, operational excellence, and growth agenda.</p> <p>As Chief Operating Officer, Tarun has helped drive strongest growth periods in Newgen's history, contributing to significant expansion in revenue, profitability, customer acquisition, and market presence. Under his leadership, Newgen strengthened its global footprint, expanded strategic product portfolios, deepened customer relationships, and enhanced execution capabilities across the organization.</p> <p>Tarun has been instrumental in establishing and scaling several strategic business lines, including Trade Finance, Lending, Liability Products, Payments, Insurance Policy Administration, and Loan Management Solutions. His combination of strategic vision, customer focus, and operational</p>	<p>Pramod Kumar is the designated as Chief Growth Officer of Newgen Software and brings a unique combination of technology, product, strategy, marketing, and business leadership experience. Over his career spanning 27 years at Newgen, he has held leadership positions across Product Management, R&D, Strategy, Marketing, Business Development, and Regional Operations, providing him with a comprehensive perspective on enterprise growth.</p> <p>Pramod has played a significant role in driving market expansion and building scalable growth engines for the organization. Most notably, he led the rapid growth of Newgen's APAC business, helping increase regional revenues from approximately ₹73 crore to ₹237 crore over five years, representing a CAGR of nearly 27%. He was instrumental in acquisition of 75 logos in APAC establishing and scaling Newgen's government business in the region, which today contributes a significant share of the company's public sector portfolio.</p> <p>Throughout his career, Pramod has championed growth through strategic partnerships, market expansion initiatives, advisory networks, and ecosystem development. His appointment as Chief Growth Officer reflects Newgen's commitment to accelerating growth through stronger alignment across markets, products,</p>



Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074,
 Registered Office: E-44/13, Okhla Phase II, New Delhi 110020, India
 Tel: +91 11 46533200, 26384060, 26384146 Fax: +91 11 26383963

		<p>rigor has helped create many of the growth engines that power Newgen today.</p> <p>He holds a bachelor's degree in engineering from the University of Delhi.</p>	<p>partnerships, customers, and strategic initiatives.</p> <p>He holds a bachelor's degree in engineering from the National Institute of Technology, Allahabad, and MBA from the International Management Institute, New Delhi.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

S. No.	Particulars	Mr. T. S. Varadarajan
1.	Reasons for Change viz. appointment; resignation, removal, otherwise;	Designation of Mr. T. S. Varadarajan (DIN: 00263115), Whole-time Director of the Company, as Vice Chairman of the Company with immediate effect.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	with immediate effect
3.	Brief profile	Mr. T.S. Varadarajan co-founded Newgen in 1992. He has 51 years of experience in the field of Software design and Development. Prior to promoting the Company, he promoted Softek Private Limited and was associated with it for about 13 years. Varadarajan holds a bachelor's degree in science from the Bangalore University and Bachelor of Engineering (Electrical Technology) from the Indian Institute of Science, Bangalore and earned a master's degree in technology (Computer Science) from IIT-Madras.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable