



NEYVELI LIGNITE CORPORATION LIMITED

NAVRATNA - Government of India Enterprise

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PRESS NOTE

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NLC NETS ₹ 184.94 CRORE IN Q3

93% hike than previous year

During the third quarter (October – December 2011) of the financial year 2011-12, NLC registered a net profit of ₹ 184.94 Crore, which is 92.51% higher than the net profit earned during the third quarter of 2010-11 (₹ 96.07 Cr.)

NLC recently published the Unaudited Financial Results of the Company for the period from 01.04.2011 to 31.12.2011. During the third quarter of 2011-12, NLC registered a Profit Before Tax of ₹243.48 Crore, which is 102% higher than the corresponding period of the previous year (₹ 120.33 Cr.). For the third quarter of the financial year 2011-12, NLC registered a turnover of ₹ 1045.99 Crore which is 20.33% higher than the turnover of the corresponding period of last year (₹ 869.21 Crore).

Physical Performance:

The physical performance data for the first nine months of 2011-12 (i.e. from 01.04.2011 to 31.12.2011), showed a remarkable growth with the removal of 1231.68 lakh cubic metres overburden against the 1192.94 lakh cubic metres of the corresponding period of the previous year 2010-11, ending in a 3.25% growth rate. Similarly, lignite mining for the first nine months of 2011-12 was at 174.86 Lakh Tonnes compared to the corresponding period of the previous year (i.e.164.15 LT), shooting a growth rate by 6.53%. The gross power generation was at 13,245.98 Million Units for the first nine months of the current year 2011-12, against the 12,730.51 MU of the corresponding period of the previous year, resulting in a 4.05% growth rate. The export power (during the period 01.04.2011 to 31.12.2011) was at 11,081.60 MU against the 10,608.27 MU of the corresponding period of the previous year, revealing a staggering growth rate of 4.46%.



Financial Performance:

- Profit after tax stands at ₹ 806.12 Crore for the first nine months of the year 2011-12 as compared to ₹711.88 Crore for the corresponding period of the previous year 2010-11 registering a growth of 13.24%. The profits have been driven mainly from the better capacity utilization during the year under review.
- Profit before tax stands at ₹ 1123.48 Crore for the first nine months of the year 2011-12 as compared to ₹ 980.17 Crore in the corresponding period of previous year 2010-11, which is 14.62% higher than 2010-11.
- Sales turnover for the first nine months of the year 2011-12 stands at ₹3360.87 Crore as compared to ₹3077.84 Crore in the corresponding period of previous year 2010-11 registering a growth of 9.20 %.

New Records Generated

During the calendar year 2011, (01.01.2011 – 31.12.2011), Neyveli Thermal Power Station-II has generated 11,056.063 Million Units (MU). The station has surpassed the previous best performance of 10,783.324 MU registered during the year 2009.

NLC raising its Power Generation

Barsingsar Thermal Power Project, (2x125 MW), Rajasthan, NLC's maiden endeavour on establishing a Power Plant outside Tamil Nadu has successfully come into commercial operation. By the untiring efforts of NLC employees, this Power Station has successfully achieved the stage of Commercial Operation Declaration (COD). The Commercial Operation for Unit-I was declared on 20.01.2012 and Unit-II was on 29.12.2011.

By this capacity addition, NLC's Power Generation ability has raised to another 1800 Million Units per year.


DY.GENERAL MANAGER/PR

