

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Neuland Laboratories Limited
Name of the Promoter(s) on whose shares encumbrance was created/ ~~invoked~~ / released (tick the relevant one)	Sucheth & Saharsh Holdings Pvt. Ltd.
Date of reporting	15-May-12
Names of the stock exchanges where the shares of the target company are listed	The Bombay Stock Exchange Limited The National Stock Exchange of India Limited
Details of the promoters' holding: (The term "event" indicates ~~creation~~ / invocation/ release of encumbrance, as the case may be)	Release of Pledge

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/ ~~lien or~~ others -give details)
Names	Number	% of total share capital	Type- creation / invocation/ release	Date(s)	Number	% of total share capital	
Sucheth & Saharsh Holdings Pvt. Ltd.	1456876	19.06%	Release	14-May-12	1456876	19.06%	1) 189000 shares #

The break up of shares pledged is as follows:

***Shares in Pledge - Nil**

Release of pledge - 189,000 shares which have been pledged with Sumeru Soft Private Limited are released now.

For Sucheth and Saharsh Holdings Private Limited



Director

Place : Hyderabad

Date : May 15, 2012