

... (Signature) ...
... Letter). This Post Offer PA is being
... its order dated December 19, 2013
... India (Delisting of Equity Shares)
... acquisition and delisting of equity
... (the "Delisting Offer").

... meaning assigned to them as in the

... with the Hon'ble BIFR order dated
... in the Offer Letter, up to 69,02,612
... Company from the Public Shareholders.
... invited to submit the offer (Acceptance
... listing Offer during the Offer Period
... procedure approved by Hon'ble BIFR vide

... it price as ₹ 7.21/- (Rupee Seven and
... lic shareholders wishing to exit from the
... it opportunity to public shareholders to

N
3(2) of SEBI Delisting Regulations, other
Delisting Offer and the success of the
lations.

... equity shares through valid acceptance
... consideration at the Exit Price of ₹ 7.21
... consideration will be dispatched to all
... offer closure, Registrar to the Offer has
... share. Tax at source for the non-resident
... th paragraph 18 of the Original PA and

... dated within 15 working days and those
... such defects, failing which the application
... dered in physical form, share certificates
... patched to the shareholders by registered
... in dematerialized form and the application
... spective depository account from which it
... epository Account, and the application is
... leted within 10 working days subsequent

... e holding shares in dematerialized form
... ty shares so returned.

... shares from the BSE. The Company shall
... I PA and this Post Offer PA has appeared.

... Reserve Bank of India (RBI) approval.
... to RBI, Bhopal for obtaining approval for
... ers ("NRIs"), Foreign Institutional Investors
... a vide its letter dated February 12, 2014
... rs have since filed the applications for the
... 2014.

... accepted/to be accepted by the Acquirers
... ng Eligible Persons, will be completed post

Delisting Offer may offer their equity shares
...) till one year following the date of delisting

... Letter remain unchanged. This Post Offer
... the Hon'ble BIFR vide its order dated
... Offer and Registrar to the Offer.

REGISTRAR TO THE OFFER



Ankit Consultancy Pvt. Ltd.
... Electronic Complex, Pardeshipura,
... Indore (M.P.) - 452010
... 31-2551745-46; Fax No.: 0731-4065798
... mail: ankit_4321@yahoo.com
... contact Person: CS Lav Mishra
... Registration No.: INR000000767

Mr. Praneet Mutha

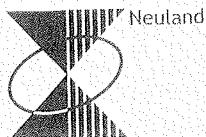
PRESSMAN

Place: Mumbai,
Date: March 28, 2014

Authorised Signatory

NOT FOR DISTRIBUTION OUTSIDE INDIA PUBLIC ANNOUNCEMENT

(This is a public announcement for information purposes only and is not a prospectus announcement)



NEULAND LABORATORIES LIMITED

Our Company was incorporated on January 7, 1984 as 'Neuland Laboratories Private Limited' under the provisions of the Companies Act, 1956. Subsequently, our Company got converted from a private company to a public company in 1993 and the name of our Company was changed to 'Neuland Laboratories Limited' vide a fresh certificate of incorporation dated October 12, 1993.

Registered Office: Sanali Infopark, A Block, Ground Floor, 8-2-120/113, Road No.2, Banjara Hills, Hyderabad - 500 034;
Tel: +91 40 3021 1600. Fax: +91 40 3021 1602;

Contact Person: Ms. Sarada Bhanidipati, Company Secretary and Compliance officer
E-mail: ir@neulandlabs.com; Website: www.neulandlabs.com

**PROMOTERS OF OUR COMPANY: DR. DAVULURI RAMA MOHAN RAO,
MR. DAVULURI SUCHETH RAO, MR. DAVULURI SAHARSH RAO AND MR. GVK RAMA RAO.**

ISSUE OF [*] EQUITY SHARES OF A FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF NEULAND LABORATORIES LIMITED ("COMPANY/ISSUER") FOR CASH AT A PRICE OF ₹ [*] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [*] PER EQUITY SHARE AGGREGATING UP TO ₹ 250 MILLION TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY ON A RIGHTS BASIS IN THE RATIO OF [*] FULLY PAID-UP EQUITY SHARES FOR EVERY [*] FULLY PAID-UP EQUITY SHARES HELD ON THE RECORD DATE I.E. [*] ("RIGHTS ISSUE/THE ISSUE").

THE ISSUE PRICE FOR THE EQUITY SHARE IS [*] TIMES THE FACE VALUE OF THE EQUITY SHARE.

This public announcement is being made in compliance with the provisions of Regulation 9(3) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended (the "SEBI ICDR Regulations"), to inform the public that the Company is proposing, subject to requisite approvals, market conditions and other considerations, an issue of Equity Shares of the Company to the existing equity shareholders of the Company on rights basis and has filed a draft letter of offer dated March 26, 2014 ("DLOF") with the Securities and Exchange Board of India ("SEBI") on March 27, 2014. Pursuant to Regulation 9(1) of the SEBI ICDR Regulations, the DLOF filed with SEBI shall be made public, for comments, if any, for a period of at least twenty one days from the date of such filing, by hosting it on the websites of SEBI, the Stock Exchanges and the Lead Manager to the Issue as mentioned below. All members of the public are hereby invited to provide their comments to SEBI with respect to the disclosures made in the DLOF.

The DLOF will be available on the website of SEBI at www.sebi.gov.in, the websites of BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com and the Lead Manager to the Issue, SBI Capital Markets Limited at www.sbicaps.com.

Investments in equity shares involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing all or part of their investment. Investors are advised to read the DLOF and particularly the risk factors contained in the section titled "Risk Factors" on page 10 of the DLOF carefully before taking an investment decision in relation to this Issue. Before taking an investment decision, prospective investors must rely on their own examination of the Company and the terms of the Issue including all risks involved. Any decision to invest any funds in the Issue may only be made after a Letter of Offer ("LOF") has been filed with SEBI and the Stock Exchanges where the Equity Shares of the Company are listed and must be made solely on the basis of the LOF or any other material updates thereto, as may be announced by the Company in terms of SEBI ICDR Regulations. The equity shares being offered in the Issue have not been recommended or approved by SEBI or any other regulator nor does SEBI or any other regulator guarantee the accuracy or adequacy of the DLOF.

LEAD MANAGER TO THE ISSUE



SBI CAPITAL MARKETS LIMITED
202, Maker Tower E, Cuffe Parade, Mumbai - 400 005
Tel: +91 22 2217 8300
Fax: +91 22 2218 8332
E-mail: neuland.rights@sbicaps.com
Investor Grievance Email: investor.relations@sbicaps.com
Website: www.sbicaps.com
Contact Person: Mr. Nithin Kanuganti/Ms. Kavita Tanwani
SEBI Registration No.: INM000003531

REGISTRAR TO THE ISSUE

KARVY **Computershare**

KARVY COMPUTERSHARE PRIVATE LIMITED
Plot No. 17-24, Vittal Rao Nagar,
Madhapur, Hyderabad - 500081
Tel: +91 40 4465 5000
Toll Free No.: 1-800-3454001
Fax: +91 40 23431551
Investor Grievance Email: neuland.rights@karvy.com
Website: <http://karisma.karvy.com>
Contact Person: Mr. M. Murali Krishna
SEBI Registration No.: INR000000221

For Neuland Laboratories Limited
On and behalf of Board of Directors

Sd/-

Company Secretary and Compliance Officer

Place : Hyderabad
Date : March 27, 2014

These securities do not constitute an offer of securities for sale in United States or elsewhere and the securities may not be offered or sold in the United States absent registration or an exemption from registration. Neuland Laboratories Limited does not intend to register any portion of the offering in the United States or to conduct a public offering in the United States.

Neuland Laboratories Limited, subject to receipt of requisite approvals, market conditions and other considerations, proposes to make the Rights Issue of equity shares and has filed the DLOF with SEBI. The DLOF will be available on the websites of SEBI, the websites of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and the Lead Manager to the Issue, SBI Capital Markets Limited at www.sbicaps.com. Investors should note that the investments in equity shares involve a high degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing all or part of their investment. Investors are advised to read the DLOF and particularly the risk factors contained in the section titled "Risk Factors" on page 10 of the DLOF carefully before taking an investment decision in relation to this Issue.

CONCEPT