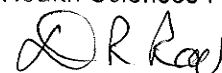


**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                 |                                                             |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                  | Neuland Laboratories Limited                                                                                                                                                                                                                                                                    |                                                             |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                          | Neuland Health Sciences Pvt. Ltd.<br>(Formerly Sucheth and Saharsh Holdings Pvt. Ltd.)                                                                                                                                                                                                          |                                                             |
| 3. | Name of the stock exchange where shares of the TC are listed                                                                                                                                                                                                     | BSE Limited<br>National Stock Exchange Limited                                                                                                                                                                                                                                                  |                                                             |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.                                                                                                                                                                 | Consolidation of Promoter Group Holding                                                                                                                                                                                                                                                         |                                                             |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer.                                                                                                                                                                                 | 10(i)(a)(ii)                                                                                                                                                                                                                                                                                    |                                                             |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,<br>– Whether disclosure was made and whether it was made within the timeline specified under the regulations.<br>– Date of filing with the stock exchange. | Yes<br><br>October 16, 2012                                                                                                                                                                                                                                                                     |                                                             |
| 7. | Details of acquisition                                                                                                                                                                                                                                           | Disclosures made/required to be made under regulation 10(5)                                                                                                                                                                                                                                     | Actual                                                      |
|    | a. Name of the transferor / seller                                                                                                                                                                                                                               | Dr. D.R. Rao<br>Mrs. D. Vijaya Rao<br>Mr. D. Sucheth Rao<br>D. Rama Mohan Rao (HUF)<br>Mr. D. Saharsh Rao<br>Mrs. D. Rohini Niveditha Rao<br>Mr. G. V. S. Murthy<br>Mr. G V K Rama Rao<br>Mrs. G Subbayamma<br>Mrs. G Uma Bala                                                                  |                                                             |
|    | b. Date of acquisition                                                                                                                                                                                                                                           | On or after October 23, 2012                                                                                                                                                                                                                                                                    | Between 20 <sup>th</sup> to 23 <sup>rd</sup> November, 2012 |
|    | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above                                                                                                                                                       | Dr. D.R. Rao 1079526<br>Mrs. D. Vijaya Rao 213965<br>Mr. D. Sucheth Rao 157104<br>D. Rama Mohan Rao (HUF) 150166<br>Mr. D. Saharsh Rao 93612<br>Mrs. D. Rohini Niveditha Rao 135659<br>Mr. G. V. S. Murthy 25958<br>Mr. G V K Rama Rao 37583<br>Mrs. G Subbayamma 18323<br>Mrs. G Uma Bala 5232 |                                                             |
|    | d. Total shares proposed to be acquired /                                                                                                                                                                                                                        | 25.08%                                                                                                                                                                                                                                                                                          | 25.08%                                                      |

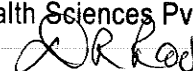
For Neuland Health Sciences Pvt. Ltd.



Director

|    |                                                                                                |                                                                                                                                                                                                                                                                                                                                     |                                       |                                                                                                                                                                                                                                                                                                                                                           |                                       |
|----|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|
|    | actually acquired as a % of diluted share capital of TC                                        |                                                                                                                                                                                                                                                                                                                                     |                                       |                                                                                                                                                                                                                                                                                                                                                           |                                       |
|    | e. Price at which shares are proposed to be acquired / actually acquired                       | Shares in the acquirer company to be issued and allotted at a value in proportion to the Target Company shares being transferred, as part of consolidation of Promoter Group holding. Value of such shares to be issued and allotted shall not be above the prevailing market price of the Target Company shares being transferred. |                                       | Shares in the acquirer company have been issued and allotted at a value in proportion to the Target Company shares being transferred, as part of consolidation of Promoter Group holding. Value of such shares issued and allotted are not above the price of Target Company shares determined in terms of Regulation 8(2)(e) of SEBI (SAST) Regulations. |                                       |
| 8. | Shareholding details                                                                           | Pre-Transaction                                                                                                                                                                                                                                                                                                                     |                                       | Post-Transaction                                                                                                                                                                                                                                                                                                                                          |                                       |
|    |                                                                                                | No. of shares held                                                                                                                                                                                                                                                                                                                  | % w.r.t. to total share capital of TC | No. of shares held                                                                                                                                                                                                                                                                                                                                        | % w.r.t. to total share capital of TC |
|    | <b>Acquirer(s) and PACs (other than sellers)(*)</b>                                            |                                                                                                                                                                                                                                                                                                                                     |                                       |                                                                                                                                                                                                                                                                                                                                                           |                                       |
|    | <b>Neuland Health Sciences Pvt. Ltd.<br/>(Formerly Sucheth and Saharsh Holdings Pvt. Ltd.)</b> | <b>1687876</b>                                                                                                                                                                                                                                                                                                                      | <b>22.078</b>                         | <b>3605004</b>                                                                                                                                                                                                                                                                                                                                            | <b>47.155</b>                         |
|    | <b>Total Acquirer(s) and PACs (other than sellers)</b>                                         | <b>1909751</b>                                                                                                                                                                                                                                                                                                                      | <b>24.98</b>                          | <b>3605004</b>                                                                                                                                                                                                                                                                                                                                            | <b>47.155</b>                         |
|    |                                                                                                |                                                                                                                                                                                                                                                                                                                                     |                                       |                                                                                                                                                                                                                                                                                                                                                           |                                       |
|    | <b>Seller (s)</b>                                                                              |                                                                                                                                                                                                                                                                                                                                     |                                       |                                                                                                                                                                                                                                                                                                                                                           |                                       |
|    | Davuluri Rama Mohan Rao                                                                        | 1301301                                                                                                                                                                                                                                                                                                                             | 17.022                                | 221775                                                                                                                                                                                                                                                                                                                                                    | 2.901                                 |
|    | Davuluri Vijaya Rao                                                                            | 214065                                                                                                                                                                                                                                                                                                                              | 2.800                                 | 100                                                                                                                                                                                                                                                                                                                                                       | 0.001                                 |
|    | Davuluri Sucheth Rao                                                                           | 157204                                                                                                                                                                                                                                                                                                                              | 2.056                                 | 100                                                                                                                                                                                                                                                                                                                                                       | 0.001                                 |
|    | Davuluri Rama Mohan Rao (HUF)                                                                  | 150166                                                                                                                                                                                                                                                                                                                              | 1.964                                 | Nil                                                                                                                                                                                                                                                                                                                                                       | Nil                                   |
|    | Davuluri Saharsh Rao                                                                           | 93712                                                                                                                                                                                                                                                                                                                               | 1.226                                 | 100                                                                                                                                                                                                                                                                                                                                                       | 0.001                                 |
|    | Davuluri Rohini Niveditha Rao                                                                  | 135759                                                                                                                                                                                                                                                                                                                              | 1.776                                 | 100                                                                                                                                                                                                                                                                                                                                                       | 0.001                                 |
|    | Gannabathula Veeravenkata Satyanarayana Murty                                                  | 26058                                                                                                                                                                                                                                                                                                                               | 0.341                                 | 100                                                                                                                                                                                                                                                                                                                                                       | 0.001                                 |
|    | Gannabathula Venkata Krishna Rama Rao                                                          | 37683                                                                                                                                                                                                                                                                                                                               | 0.493                                 | 100                                                                                                                                                                                                                                                                                                                                                       | 0.001                                 |
|    | Gannabathula Subbayamma                                                                        | 18423                                                                                                                                                                                                                                                                                                                               | 0.241                                 | 100                                                                                                                                                                                                                                                                                                                                                       | 0.001                                 |
|    | Gannabathula Uma Bala                                                                          | 5332                                                                                                                                                                                                                                                                                                                                | 0.070                                 | 100                                                                                                                                                                                                                                                                                                                                                       | 0.001                                 |
|    | Dr. Velugubanti Prasada Rao                                                                    | 100                                                                                                                                                                                                                                                                                                                                 | 0.001                                 | 100                                                                                                                                                                                                                                                                                                                                                       | 0.001                                 |
|    | Dr. Suryanarayana M. Siram                                                                     | 100                                                                                                                                                                                                                                                                                                                                 | 0.001                                 | 100                                                                                                                                                                                                                                                                                                                                                       | 0.001                                 |

For Neuland Health Sciences Pvt. Ltd.



Place: Hyderabad

Date: November 23, 2012

Director