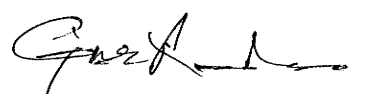


Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Neuland Laboratories Limited
2.	Name of the acquirer(s)	Mr. G. V. K. Rama Rao
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. G. Nageswara Rao (Brother of Mr. G.V.K. Rama Rao)
	b. Proposed date of acquisition	On or after September 24, 2012
	c. Number of shares to be acquired from each person mentioned in 4(a) above	12,750
	d. Total shares to be acquired as % of share capital of T	0.17%
	e. Price at which shares are proposed to be acquired	Gift
	f. Rationale, if any, for the proposed transfer	Inter-se transfer between immediate relatives
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(i)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A. since the transaction is a gift
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A. since the transaction is a gift
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer hereby declares that both transferor and transferee have complied / will comply applicable disclosure requirements in Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer hereby declares that all the conditions specified under Regulation 10(1)(a), with respect to the exemptions has been duly complied with.



11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirer(s) and PACs (other than sellers)(*)				
	Gannabathula Venkata Krishna Rama Rao (Acquirer)	24,933	0.33	37,683	0.49
	Neuland Health Sciences Pvt. Ltd. (Formerly Sucheth and Saharsh Holdings Pvt. Ltd.)	1,687,876	22.08	1,687,876	22.08
	Davuluri Rama Mohan Rao	1,079,626	14.12	1,079,626	14.12
	Davuluri Vijaya Rao	214,065	2.80	214,065	2.80
	Davuluri Sucheth Rao	157,204	2.06	157,204	2.06
	Davuluri Rama Mohan Rao (HUF)	150,166	1.96	150,166	1.96
	Davuluri Saharsh Rao	93,712	1.23	93,712	1.23
	Davuluri Rohini Niveditha Rao	135,759	1.78	135,759	1.78
	Suryanarayana M Siram	141,791	1.85	141,791	1.85
	Velugubanti S Prasada Rao	80,084	1.05	80,084	1.05
	Gannabathula Veeravenkata Satyanarayanamurthy	26,058	0.34	26,058	0.34
	Gannabathula Subbayamma	18,423	0.24	18,423	0.24
	Gannabathula Uma Bala	5,332	0.07	5,332	0.07
	Total Acquirer(s) and PACs (other than sellers)	3,815,029	49.90	3,827,779	50.07
	Seller (s)				
	Gannabathula Nageswara Rao	12,750	0.17	Nil	Nil

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place: *ANASAPUR*
Hydrabad

Date: *13.9.2012*

Gannabathula Venkata Krishna Rama Rao